

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	900	A	001-2023

Budget Action Title: Change fund source for \$490,000 (2023) and \$490,000 (2024) in FG for City Hall Security Reserve from GF to FAS Fund

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	\$0
General Fund Expenditures	\$(490,000)	\$(490,000)
Net Balance Effect	\$490,000	\$490,000
Other Funds		
Finance and Administrative Services Fund (50300)		
Revenues	\$0	\$0
Expenditures	\$490,000	\$490,000
Net Balance Effect	\$(490,000)	\$(490,000)
Total Budget Balance Effect	\$0	\$0

Budget Action Description:

This Council Budget Action changes the funding source for the City Hall Security Reserve in the 2023-2024 Proposed Budget from GF to the Finance and Administrative Services (FAS) Fund. According to the FAS Fund financial plan submitted with the 2023-2024 Proposed Budget, the FAS Fund is projected

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to have an average unreserved ending balance of \$10.9 million through 2026. The FAS Fund is largely funded through internal rates charged to all City funds. As the City Hall Security project is intended to enhance security for public City Council meetings, at which budget and policy matters affecting all City departments and funds are deliberated and acted upon, the City Hall Security Reserve is an appropriate use of these balances.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1			0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2023	\$0	\$(490,000)
2			0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2024	\$0	\$(490,000)
3			0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	50300 - Finance and Administrative Services Fund	2023	\$0	\$490,000
4			0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	50300 - Finance and Administrative Services Fund	2024	\$0	\$490,000