

# 2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
DON	002	A	002-2023

**Budget Action Title:** Reduce proposed funding for Equitable Economic Opportunity Program Implementation by \$1.85 million JumpStart Fund (2023) in FG and add \$1.85 million JumpStart Fund (2023) and 2.5 FTE to DON for the Generational Wealth Initiative and impose two provisos

Ongoing: No Has Budget Proviso: Yes

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Teresa Mosqueda

Council Members: Tammy Morales, Andrew Lewis

Staff Analyst: Lish Whitson

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

### Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
<b>Other Funds</b>		
<b>Payroll Expense Tax (14500)</b>		
<b>Revenues</b>	\$0	\$0
<b>Expenditures</b>	\$0	\$0
<b>Net Balance Effect</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Budget Balance Effect</b>	<b>\$0</b>	<b>\$0</b>

### Budget Action Description:

This Council Budget Action would (1) reduce proposed funding for a reserve for Equitable Economic Opportunity Program Implementation by \$1.85 million JumpStart Fund in 2023 (one-time) in Finance General; (2) add \$1.85 million JumpStart Fund in 2023 (one-time) to the Department of Neighborhoods (DON); ), 1.0 FTE Strategic Advisor 1, 1.0 FTE Planning and Development Specialist 2, and 0.5 FTE Public Relations Specialist, Senior for implementation of Generational Wealth Initiative; and (3) impose two provisos on a total of \$1.5 million pending the release of draft and final reports on the Generational Wealth Initiative.

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DON has been working to develop a Generational Wealth Initiative since 2021, with an initial report anticipated to be transmitted to Council on January 31, 2023, and a final report anticipated to be transmitted to Council on August 31, 2023. The 2023-2024 Proposed Budget would reserve funding in Finance General for this work. Resources for this work have included three positions that are unfunded and are proposed to be cut in the 2023 Proposed Budget. This CBA would maintain funding for those positions for another year and authorization for the positions in order to complete the work on the Generational Wealth Initiative reports.

Funding for implementation of the initiative, outside the \$350,000 necessary to pay for staffing costs, would be released in two phases. The first \$150,000 would be released upon the transmittal of a draft report on program path and deliverables. The remainder of the funding would be released upon delivery of the final report. In order to maintain transparency and visibility into the work of the Generational Wealth Initiative, the Council requests that any reports be delivered to the entire City Council and/or be presented at a meeting of the Neighborhoods, Education, Civil Rights and Culture Committee. The intent of placing the funding in DON, rather than Finance General, is to allow existing term-limited staff to continue to work on the project and allow for a faster release of funding to implement recommendations once draft and final reports have been submitted to Council.

The Council expects that the Office of Economic Development will consider funding activities related to the Generational Wealth Initiative as part of their development of the Economic Revitalization Implementation Plan and anticipates identifying funding to continue this work in 2024. Future funding and staffing levels for this work will be determined after the release of the final Generational Wealth Initiative final report and the Economic Revitalization Implementation Plan.

It is the Council's intent that any contracts for services paid for through these funds be administered by a person with experience and expertise in contract management in compliance with governmental regulations.

This Council Budget Action would impose the following provisos:

"Of the appropriation in the 2023 budget for the Department of Neighborhoods (DON), \$1.5 million is appropriated solely for the implementation of the Generational Wealth Initiative and may be spent for no other purpose. Furthermore, no more than \$150,000 so appropriated may be spent until the Department submits a preliminary report on the Generational Wealth initiative that includes information on program path and deliverables and the Chairs of the Housing and Finance, and Neighborhoods, Education, Civil Rights and Culture Committee file a certification that DON has filed such a report. In addition, no more than \$1.35 million so appropriated may be spent until the Department submits their final report on the Generational Wealth Initiative to the entire City Council and the Chairs of the Housing and Finance, and Neighborhoods, Education, Civil Rights and Culture Committees file a certification that DON has submitted such a report."

## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funds for personnel costs		0	0	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2023	\$0	\$350,000
2	Add funds subject to Proviso 1		0	0	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2023	\$0	\$150,000
3	Add funds subject to		0	0	DON - DN000	DON - BO-DN-I3300 -	14500 - Payroll Expense	2023	\$0	\$1,350,000

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	Proviso 2					Community Building	Tax			
4	Pocket Adjustments	Plng&Dev Spec II	1	1	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2023	\$0	\$0
5	Pocket Adjustments	Plng&Dev Spec II	1	1	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2024	\$0	\$0
6	Pocket Adjustments	Public Relations Spec,Sr	1	0.5	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2023	\$0	\$0
7	Pocket Adjustments	Public Relations Spec,Sr	1	0.5	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2024	\$0	\$0
8	Pocket Adjustments	StratAdvsr1,Exempt	1	1	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2023	\$0	\$0
9	Pocket Adjustments	StratAdvsr1,Exempt	1	1	DON - DN000	DON - BO-DN-I3300 - Community Building	14500 - Payroll Expense Tax	2024	\$0	\$0
10	Reduce Finance General funding		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	14500 - Payroll Expense Tax	2023	\$0	\$(1,850,000)