

## **SUMMARY and FISCAL NOTE\***

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>Executive Contact/Phone:</b>
Seattle Department of Transportation	Tammy Frederick/615-0927	Christie Parker/684-5211

### **1. BILL SUMMARY**

**Legislation Title:** AN ORDINANCE approving and confirming the plat of “Valley Street Townhomes” in the portions of Southwest Quarter of Northwest Quarter of Section 30, Township 25 North, Range 4 East, W.M. in King County, Washington.

**Summary and background of the Legislation:**

This legislation approves a 16-unit lot subdivision at 722 3<sup>rd</sup> Ave N. The Hearing Examiner held a public hearing on February 8, 2016 and issued her approval of the preliminary plat of the unit lot subdivision on February 10, 2016, subject to City Council approval.

This subdivision divides the lots into 16 unit lots. This subdivision is consistent with the area zoning.

### **2. CAPITAL IMPROVEMENT PROGRAM**

     This legislation creates, funds, or amends a CIP Project.

### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

  X   This legislation does not have direct financial implications.

### **4. OTHER IMPLICATIONS**

- a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**  
No.
- b) **Is there financial cost or other impacts of not implementing the legislation?**  
No, but the legislation is required by state law.
- c) **Does this legislation affect any departments besides the originating department?**  
No
- d) **Is a public hearing required for this legislation?**  
No. A public hearing was required at the preliminary subdivision stage and this occurred on February 8, 2016.
- e) **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No.

- f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

- g) Does this legislation affect a piece of property?**

Yes, 722 3<sup>rd</sup> Ave N. See Attachment A for a reference map.

- h) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

There are no perceived Race and Social Justice Initiative implications.

- i) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**

N/A

- j) Other Issues:**

N/A

**List attachments/exhibits below:**

Summary Attachment A – Valley Street Townhomes Plat