



<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
9	1	A	2

\$1 million (see Attachment A). Changes in project cash flows are intended to accelerate project development for the Reservoir Covering Bitter Lake project. Tables 1 and 2 summarize the project impacts of this proposal.

**Table 1- Summary of Reservoir Covering Bitter Lake Project Spending 2017 to 2022 (in 000s)**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Project Total</u>
(A) Mayor's Proposed Spending	\$25	\$75	\$590	\$1,790	\$7,310	\$18,650	\$28,440
(B) Proposed Change	\$250	\$250	\$500	(\$500)	(\$500)	\$0	N/A
(C) w/ Budget Action – (A+B)	\$275	\$325	\$1,090	\$1,290	\$6,810	\$18,650	\$28,440
% Change (C-A)/A	1000%	333%	85%	-28%	-7%	0%	0%

**Table 2 - Summary of Watermain Rehabilitation Spending 2017 to 2022 (in 000s)**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Project Total</u>
(A) Mayor's Proposed Spending	\$6,865	\$5,742	\$4,600	\$4,600	\$4,600	\$4,300	\$40,302
(B) Proposed Change	(\$250)	(\$250)	(\$500)	\$500	\$500	\$0	N/A
(C) w/ Budget Action (A+B)	\$6,615	\$5,492	\$4,100	\$5,100	\$5,100	\$4,300	\$40,302
% Change (C-A)/A	-4%	-4%	-11%	11%	11%	0%	0%

The Watermain Rehabilitation project cash flows reflect SPU's projected capital costs related to implementation of water main rehabilitation and replacement in Seattle.

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SPU suggests reducing project costs in SPU's Watermain Rehabilitation CIP project because it includes placeholder amounts for emergency rehabilitation activities that may not occur. SPU advises that the budget action results in less flexibility to address non-programmed watermain rehabilitation should the need arise. In the event of an emergent need for watermain replacement or rehabilitation, SPU would need to modify funding for other projects and potentially incur delays and additional costs in the Water Fund CIP.

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**Budget Action Transactions**

**Budget Action Title:**      Transfer \$1 million from SPU's Watermain Rehabilitation CIP Project C1129 to Reservoir Covering Bitter Lake CIP Project C1419

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	increase appropriations for Bitter Lake Reservoir concept development acceleration				SPU	Water Quality & Treatment	C140B	43000	2017		\$250,000
2	increase appropriations for Bitter Lake Reservoir concept development acceleration				SPU	Water Quality & Treatment	C140B	43000	2018		\$250,000
3	decrease appropriations for watermain rehabilitation projects				SPU	Distribution	C110B	43000	2017		(\$250,000)
4	decrease appropriations for watermain rehabilitation projects				SPU	Distribution	C110B	43000	2018		(\$250,000)