



SEATTLE CITY COUNCIL
CENTRAL STAFF

Finance, Native Communities & Tribal Governments Committee and Select Budget Committee: 2024 Workplan

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Finance, Native Communities & Tribal Governments Committee (FNC) & Select Budget Committee

FNC Committee

- Only standing committee established by the City Charter (Article IV, Section 5)
- Receives reports from departments on City finances and provides oversight of budget implementation and City's fiscal policy work
- Reviews legislation that modifies current year budget, unless these bills are referred to the Select Budget Committee
- Formalizes government to government consultation with tribal governments
- Works with the City's Indigenous Advisory Council on policies, budgets, programs, services, and projects directly affecting Indigenous populations

Select Budget Committee

- Purpose established in Council rules to review, revise, and adopt the budget
- Established annually by the Council President
- Includes all councilmembers, chaired by Finance Committee chair
- Meetings not limited to budget deliberations in the fall, so all councilmembers can participate in budget review, discussion, and policy making throughout the year.

Overview of Committee Process

- Most legislation will receive at least two hearings
- For comprehensive budget legislation, the Select Budget Committee will make recommendations to the full Council. Initial briefings may be held at FNC
- Tribal Government and Native Communities briefings and related legislation will be discussed at the FNC
- Annual Budget Adoption Process: Select Budget Committee
September 24 – November 28

2024 Legislation (subject to change)

FNC Committee:

- Approval or renewal of leases managed by the Department of Finance and Administrative Services
- Legislation related to city debt issuance and management
- Updates to disposition policies for surplus City-owned property

Select Budget Committee:

- Q1 and Midyear Grant acceptance and Appropriation ORDs
- 2023 Budget Exceptions and Carry Forward ORDs (Q2)
- Midyear and Year-end Supplemental Budget ORDs (Q3 and Q4)
- Other budget related legislation

2024 Budget Review & Examination

- 2024 base budget review
- Assessment of how spending has increased in recent years
- Revenue updates and impact on balancing the 2024 budget and projected GF deficit in 2025 and beyond
- Central rates: review of City's cost allocation plan and changes to central rates for the 2024-2026 as requested in Resolution 32116
- Background on the JumpStart Payroll Expense Tax: revenues and expenditures
- Mapping the budget by source of funds (more details next slide)

2024 Budget Review & Examination

Mapping the budget by source of funds:

Fund Category	Restrictions
Funds restricted by state constitution	• Rates and fees collected by departments (e.g., Utilities, Transportation funds, permit fees) • Certain state-authorized taxes (e.g., Gas Tax and Property Tax)
State Law Restrictions	• Real Estate Excise Tax • Commercial Parking Tax
Local Restrictions	• Voter-approved Levies (e.g., Library, Housing, Transportation) • Dedication of new revenue streams to limited purposes (e.g., Sweetened Beverage Tax, JumpStart Payroll Expense Tax)
Flexible sources of funds: General Fund	• The City's most flexible revenue source to spend • Generally unrestricted; used to support "general government" functions • Restrictions may still be associated with certain sources that support the GF (e.g., grant revenues that are managed in the GF)

Questions
