

Amendment 12 Version 1 to CB 121028 - B&O Tax Ordinance

Sponsor: Councilmember Rivera

Add workforce development and job readiness training as an eligible use of net revenue

Effect: CB 121028 would require that net revenue be used to fund City General Fund investments in the areas of food access, gender based-violence, small business supports, emergency shelter, homelessness prevention and support for worker's rights and protections. This amendment would add workforce development and job readiness training as an eligible use of the net revenue generated by this ordinance. The City currently invests an estimated \$15 million in workforce development programs, which provide training and support to help individuals access high quality job in high demand sectors, across multiple departments. Funding sources include General Fund, JumpStart Payroll Expense Tax Fund, and other sources. For example, the City's Seattle Youth Employment Program offers job-skill training and internship opportunities to young people between the ages of 16 and 24 who live in income-qualified households. The program will provide internships to 250 youth and young adults in 2025.

Amend subsection 5.B.2 of CB 121028 as follows:

A. Proceeds of the business and occupation tax will continue to be deposited into the City's General Fund. The increases in business and occupation tax rates authorized in Section 1 of this ordinance shall be dedicated for the uses described in subsections 5.B and 5.C of this ordinance. At least three months prior to the Mayor submitting the annual budget, the Executive shall consult with the City Council on the impact of actual and anticipated revenue reductions and federal funding cuts on the programs identified in subsections 5.B and 5.C of this ordinance to inform how the new revenue generated by this ordinance is to be utilized. The Mayor shall submit to the City Council at the same time the budget is transmitted a written proposed plan outlining how the new revenue generated by this ordinance is to be utilized in these areas.

B. The proceeds shall be used:

1. For the business and occupation tax threshold lift and deduction for small businesses.
2. To fund City General Fund investments in the following program areas:
 - a. Food access;
 - b. Gender-based violence;

- c. Small business supports;
- d. Emergency shelter;
- e. Homelessness prevention; ~~and~~
- f. Support for workers' rights and protections; and
- g. Workforce development and job readiness training.

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