

2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

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Budget Action Title: Use \$3.5 million of STBD Fund Balance and swap funding sources in SDOT's Transit Corridor Improvements and Arterial Major Maintenance CIP projects

Ongoing: No

Has CIP Amendment: Yes Has Budget Proviso: No

Primary Sponsor: Budget Chair

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date	Total	BC	SB	TM	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2019 Increase (Decrease)	2020 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	(\$940,000)	(\$900,000)
Net Balance Effect	\$940,000	\$900,000
Other Funds		
Move Seattle Levy Fund		
Revenues	\$0	\$0
Expenditures	\$0	(\$500,000)
Net Balance Effect	\$0	\$500,000
Transportation Fund		
Revenues	\$0	\$0
Expenditures	(\$660,000)	(\$500,000)
Net Balance Effect	\$660,000	\$500,000
Transportation Benefit District Fund		
Revenues	\$0	\$0

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<i>Expenditures</i>	<i>\$1,600,000</i>	<i>\$1,900,000</i>
<i>Net Balance Effect</i>	<i>(\$1,600,000)</i>	<i>(\$1,900,000)</i>
<i>Total Budget Balance Effect</i>	<i>\$0</i>	<i>\$0</i>

Budget Action description:

This green sheet uses \$3.5 million of Seattle Transportation Benefit District (STBD) fund balance to swap funds in the Transit Corridor Improvements (MC-TR-C029) and Arterial Major Maintenance (MC-TR-C071) CIP projects to make resources available for other Council green sheets.

The \$3.5 million of STBD fund balance used in this green sheet comes from:

- CBO's revised revenue forecast, which increased the 2018 STBD fund balance by \$2,125,326. This green sheet utilizes \$2 million of this funding.
- Reducing the planned reserve for ramp-down of transit service in the STBD financial plan for 2020 from \$21,556,000 to \$20,056,000. The planning estimate for this reserve is \$20 million.

This green sheet reflects a correction in the Transit Corridor Improvements CIP project page which shows \$9,923,000 of Vehicle License Fees (STBD funds) in 2019. The correct amount from the Proposed Budget is \$7,923,000 and is described as errata to the CIP page at the end of this green sheet. Ordinance 125606 authorizes up to \$10 million per year of STBD funds to be spent on capital improvements for transit.

This green sheet makes the following adjustments for 2019:

- Adds \$1.6 million of STBD fund balance in 2019 for the Transit Corridor Improvement CIP project, and reduces a corresponding \$1.6 million of Move Seattle Levy funding from the project.
- Adds \$1.6 million of Move Seattle Levy funding in 2019 for the Arterial Major Maintenance CIP project, and reduces a corresponding \$1.6 million of Commercial Parking Tax funding from the project.
- Adds \$940,000 of Commercial Parking Tax funding for the Commuter Mobility program in the Mobility Operations BSL, and reduces a corresponding \$940,000 of General Fund from the program.

With these 2019 adjustments, this green sheet makes the following resources available for other green sheets:

- \$10,000 of Commercial Parking Tax for GS 35-8-A-2 (Suicide Hotline Signs).
- \$50,000 of Commercial Parking Tax for GS 35-9-A-2 (Third Avenue Study).
- \$350,000 of Commercial Parking Tax for GS 35-12-A-2 (Home Zones).
- \$250,000 of Commercial Parking Tax for GS 35-14-A-2 (Urban Freight).
- \$940,000 of General Fund for balancing purposes.

This green sheet makes the following adjustments for 2020:

- Adds \$1.9 million of STBD fund balance in 2020 for the Transit Corridor Improvement CIP project, and reduces a corresponding \$1.9 million of Move Seattle Levy funding from the project.

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- Adds \$1.4 million of Move Seattle Levy funding in 2020 for the Arterial Major Maintenance CIP project, and reduces a corresponding \$1.4 million of Commercial Parking Tax funding from the project.
- Adds \$900,000 of Commercial Parking Tax funding for the Commuter Mobility program in the Mobility Operations BSL, and reduces a corresponding \$900,000 of General Fund from the program.

With these 2020 adjustments, this green sheet makes the following resources available for other green sheets:

- \$500,000 of Commercial Parking Tax for GS 35-10-A-2 (Your Voice Your Choice).
- \$500,000 of Move Seattle Levy funding for GS 35-11-A-2 (Rainier Valley Safety Corridor Project, Phase 3).
- \$900,000 of General Fund for balancing purposes.

With these transactions, the General Fund contribution to the Transportation Fund is \$43,221,095 in 2019 and \$44,383,284 in 2020. The Move Seattle Levy requires that the General Fund contribution to the Transportation Fund be at least \$43,161,095 in 2019 and \$44,283,284 in 2020.

This green sheet amends the CIP page for the Transit Corridor Improvements project as shown in Attachment A and the CIP page for the Arterial Major Maintenance project as shown in Attachment B. In addition to the transactions described above, these amended CIP pages include the following errata corrections:

- Transit Corridor Improvements CIP page: to match appropriations in the Proposed Budget, the Vehicle Licensing Fees line on the Resource table should show \$7,923 for 2019 (shown in the Proposed CIP as \$9,923) and the Transportation Benefit District Fund lines on the Fund Appropriations/Allocations table and the Spending Plan should show \$7,923 for 2019 (shown as \$9,923).
- The Arterial Major Maintenance CIP page: to match Fund Appropriations/Allocations, the Transportation Fund line on the Spending Plan should show \$1,713 for 2018 (shown as \$1,712), \$4,150 for 2021 (shown as \$4,158), and \$16,701 for Total (shown as 16,708); the Move Seattle Levy Fund line on the spending plan should show \$17,001 (shown as \$17,000); and the Total line on the Spending Plan should show \$5,652 for 2018 (shown as \$5,651), \$6,796 for 2021 (shown as \$6,804), and \$60,773 for Total (shown as \$60,779).

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Budget Action Transactions

Budget Action Title: Use \$3.5 million of STBD Fund Balance and swap funding sources in SDOT's Transit Corridor Improvements and Arterial Major Maintenance CIP projects

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Use of \$1.6 million STBD Fund Balance in 2019				SDOT	Use of Fund Balance	379100	19900	2019	\$1,600,000	
2	Increase STBD funding in the Transit Corridor Improvements (MC-TR-C029) CIP project in 2019				SDOT	Mobility-Capital	BC-TR-19003	19900	2019		\$1,600,000
3	Decrease Move Seattle funding in the Transit Corridor Improvements (MC-TR-C029) CIP project in 2019				SDOT	Mobility-Capital	BC-TR-19003	10398	2019		(\$1,600,000)
4	Increase Move Seattle funding in the Arterial Major Maintenance (MC-TR-C071) CIP project in 2019				SDOT	Major Maintenance/Replacement	BC-TR-19001	10398	2019		\$1,600,000
5	Decrease Commercial Parking Tax funding in the Arterial Major Maintenance (MC-TR-C071) CIP project in 2019				SDOT	Major Maintenance/Replacement	BC-TR-19001	13000	2019		(\$1,600,000)
6	Increase Commercial Parking Tax funding in the Commuter Mobility program in 2019				SDOT	Mobility Operations	BO-TR-17003	13000	2019		\$940,000

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
7	Reduce General Fund in the Commuter Mobility program in 2019				SDOT	Mobility Operations	BO-TR-17003	00100	2019		(\$940,000)
8	Use of \$1.9 million STBD Fund Balance in 2020				SDOT	Use of Fund Balance	379100	19900	2020	\$1,900,000	
9	Increase STBD funding in the Transit Corridor Improvements (MC-TR-C029) CIP project in 2020				SDOT	Mobility-Capital	BC-TR-19003	19900	2020		\$1,900,000
10	Decrease Move Seattle funding in the Transit Corridor Improvements (MC-TR-C029) CIP project in 2020				SDOT	Mobility-Capital	BC-TR-19003	10398	2020		(\$1,900,000)
11	Increase Move Seattle funding in the Arterial Major Maintenance (MC-TR-C071) CIP project in 2020				SDOT	Major Maintenance/Replacement	BC-TR-19001	10398	2020		\$1,400,000
12	Decrease Commercial Parking Tax funding in the Arterial Major Maintenance (MC-TR-C071) CIP project in 2020				SDOT	Major Maintenance/Replacement	BC-TR-19001	13000	2020		(\$1,400,000)
13	Increase Commercial Parking Tax funding in the Commuter Mobility program in 2020				SDOT	Mobility Operations	BO-TR-17003	13000	2020		\$900,000

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
14	Reduce General Fund in the Commuter Mobility program in 2020				SDOT	Mobility Operations	BO-TR-17003	00100	2020		(\$900,000)
15	Direct remaining 2019 CPT to Transportation Fund Balance for other transportation green sheets				SDOT	Use of Fund Balance	379100	13000	2019	(\$660,000)	
16	Direct remaining 2020 CPT to Transportation Fund Balance for other transportation green sheets				SDOT	Use of Fund Balance	379100	13000	2020	(\$500,000)	
17	Direct remaining 2020 Move Seattle Levy to Move Seattle Fund Balance for other transportation green sheets.				SDOT	Move Seattle Levy	379100	10398	2019	(\$500,000)	