

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
228	1	A	1

Budget Action Title: Add \$200,000 in GSF in 2017 and 2018 to Finance General to fund community planning and project feasibility work for development of affordable housing on publicly owned land in the City

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: González, M. Lorena

Councilmembers: Bagshaw; Herbold; Johnson; Juarez; O'Brien

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
<u>General Subfund Expenditures</u>	<u>\$200,000</u>	<u>\$200,000</u>
Net Balance Effect	(\$200,000)	(\$200,000)
Total Budget Balance Effect	(\$200,000)	(\$200,000)

Budget Action description:

This green sheet adds \$200,000 GSF in 2017 and 2018 to Finance General to fund community planning and project feasibility work for the development of affordable housing on publicly-owned land in the City. The City will contract with an organization for this work. The contract will include specific deliverables for the funding provided. Eligible use of funds include:

- 1) Developing an inventory of properties suitable for development in the near future;
- 2) Organizing community partners and building their capacity to develop sites;
- 3) Coordinating negotiations between community partners and public agency owners of properties;
- 4) Supporting the delivery of one or two sites in 2017 and an estimated 3 sites in 2018; and

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5) Paying pre-development costs (preliminary design, preliminary geotechnical and Phase I environmental, valuation and surveys, etc.)

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Budget Action Transactions

Budget Action Title: Add \$200,000 in GSF in 2017 and 2018 to Finance General to fund community planning and project feasibility work for development of affordable housing on publicly owned land in the City

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Fund Finance General "Reserve for affordable housing on publicly owned land."				FG	Reserves	2QD00	00100	2017		\$200,000
2	Fund Finance General "Reserve for affordable housing on publicly owned land."				FG	Reserves	2QD00	00100	2018		\$200,000