2028 Provider of Choice Contract ORD

Sustainability, City Light, Arts & Culture Committee

September 5, 2025



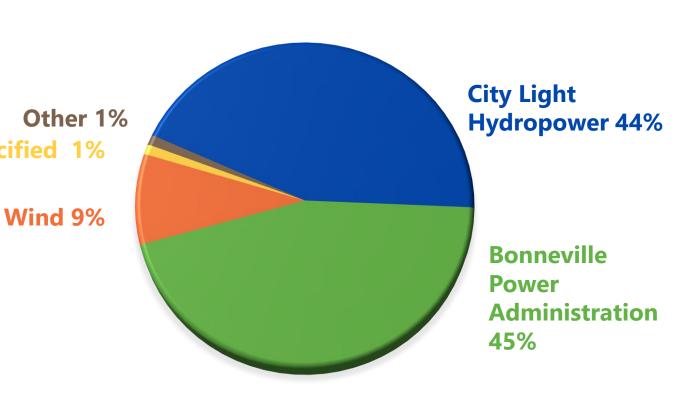
Agenda

- Background
 - SCL Power Supply Resources
 - BPA Overview
- BPA Post-2028 Provider of Choice Contract
 - Process Overview
 - Contract Overview
- Ordinance BPA Post-2028 Provider of Choice Contract Execution
 - Request: Authorize the execution of 16-year power purchase agreement with the BPA

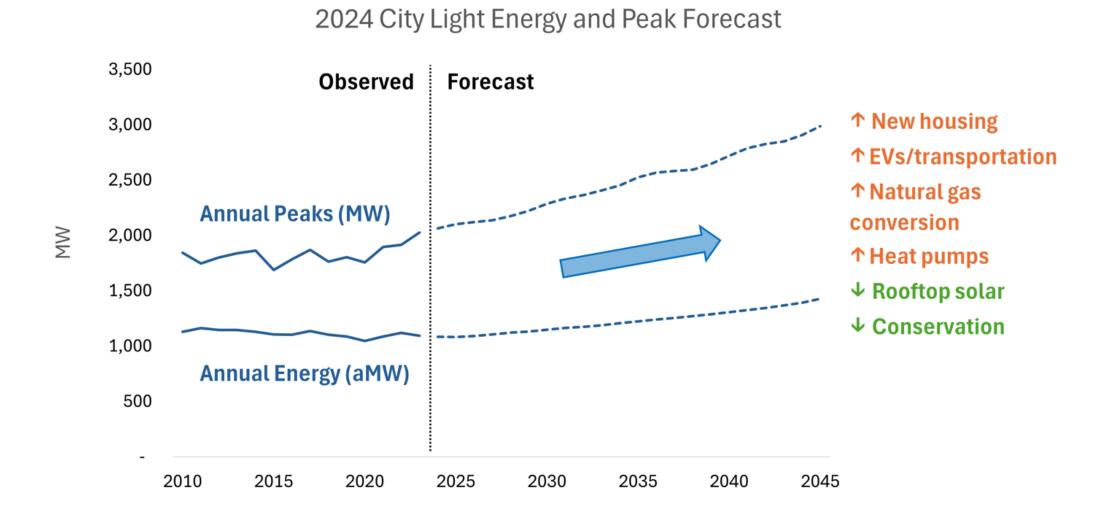
Background: SCL Power Supply Resources

- Power Supply Portfolio:
 - City Light owned generation
 - Wind power purchase agreement

 Unspecified 1%
 - BPA long term contract
 - Unspecified: several smaller long-term contracts



Background: SCL Electricity Demand Increasing



Overview: Bonneville Power Administration (BPA)

- BPA delivers reliable and affordable hydropower to Northwest public utility customers
 - Provides 28% of the power in the Northwest
 - Provides power to 3 million people in the Northwest
 - BPA is primarily funded by public power through cost-based rates





Overview: Bonneville Power Administration (BPA)

- Sells electricity from 31 federal dams
- Several statutes dictate BPAs mission and operations



Overview: BPA Provider of Choice Process

- City Light partnered with BPA on multiple contract design elements
- Formal stakeholder process began in 2021
- Influenced policy and rate design through regional collaboration
- Resulted in mutually agreed contract terms between BPA and customers

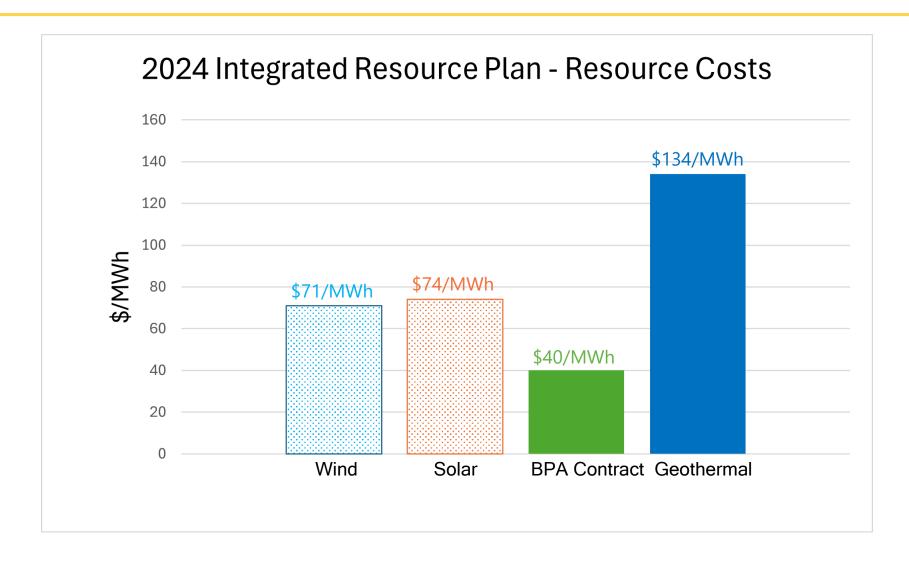


Overview: BPA Provider of Choice Contract

- Power purchase agreement for 16 years
- Similar power supply offering relative to current contract
- Current contract expires
 September 30, 2028
- Option to renew contract through September 30, 2044, total ~\$3B



Value of BPA Contract



Ordinance – BPA Post-2028 Contract Authority

- BPA will continue to offer the region's least-cost resource through 2044
- BPA is a key regional partner for new power agreements
- Conclusion: We request approval of ordinance granting authority to execute new 16-year BPA power purchase agreement and associated contract documents



Questions





THANK YOU



Seattle City Light









Mission, Vision & Values

Mission

Seattle City Light provides our customers with affordable, reliable and environmentally responsible energy services.

Vision

Create a shared energy future by partnering with our customers to meet their energy needs in whatever way they choose.

Values











