

STREET USE ANNUAL FEE ASSESSMENT

Date: 2/10/2023

<p>Summary: Land Value: \$94/SF 2023 Permit Fee: \$1,686</p>

I. Property Description:

A proposed transformer and retaining wall in 63rd Avenue Southwest, intersecting with Beach Drive Southwest and Southwest Spokane Street. The transformer and retaining wall support the installation of a high-capacity standby generator at the Alki Wet Weather Treatment Facility and the 63rd Ave Pump Station. The total area is 300 square feet.

Applicant:

King County Department of Natural Resources and Parks, Wastewater Treatment Division

Abutting Parcels, Property Size, Assessed Value:

2023

Parcel 0375000035; Lot size: 4,200
Tax year 2023 Appraised Land Value \$722,000 (\$171.90/sq ft)

Parcel 1818800012; Lot size: 146,621
Tax year 2023 Appraised Land Value \$2,267,800 (\$15.47/sq ft)

II. Annual Fee Assessment:

The 2023 permit fee is calculated as follows:

$(\$93.68/\text{SF}) \times (300 \text{ SF}) \times (80\%) \times (7.5\%) = \boxed{\$1,686}$ where 80% is the degree of alienation for at-grade structures and 7.5% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.