



City of Seattle Boards & Commissions Notice of Appointment

Appointee Name: <i>Jan Hendrickson</i>		
Board/Commission Name: <i>Pike Place Market Preservation and Development Authority</i>		Position Title: <i>Member</i>
<input checked="" type="checkbox"/> Appointment OR <input type="checkbox"/> Reappointment	City Council Confirmation required? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Appointing Authority: <input type="checkbox"/> City Council <input checked="" type="checkbox"/> Mayor <input type="checkbox"/> Other	Term of Position: * 7/1/2019 to 6/30/2023 <input checked="" type="checkbox"/> <i>Serving remaining term of a vacant position</i>	
Residential Neighborhood: <i>D3, Leschi</i>	Zip Code: <i>98133</i>	Contact Phone No.: [REDACTED]
Background: Recognized throughout her career for guiding organizations through periods of intensive change and growth in the areas of strategy, operational performance, fiscal rigor, resiliency, and people/culture development. Consistent history of P&L delivery and investor value creation. Key contributor at rapidly assessing current state of organizational maturity, talent, and infrastructure, and creating solutions to address critical gaps to support intelligent scaling and sustainable growth. Broad-based management background that includes CFO-level financial acumen and diverse best practices acquired from both private- and public-sector executive roles. Puget Sound Business Journal's "Woman of Influence". Extensive corporate governance experience includes multiple chair positions, serving through high growth phases, turnarounds, recapitalizations, a successful bankruptcy, five sales and two wind-downs.		
Authorizing Signature (original signature):  Date Signed (appointed): 10/22/2021		Appointing Signatory: <i>Jenny A. Durkan</i> <i>Mayor, City of Seattle</i>

*Term begin and end date is fixed and tied to the position and not the appointment date.

Jan Hendrickson

Executive Leader & Corporate Board Director

Recognized throughout her career for guiding organizations through periods of intensive change and growth in the areas of strategy, operational performance, fiscal rigor, resiliency, and people/culture development. Consistent history of P&L delivery and investor value creation. Key contributor at rapidly assessing current state of organizational maturity, talent, and infrastructure, and creating solutions to address critical gaps to support intelligent scaling and sustainable growth. Broad-based management background that includes CFO-level financial acumen and diverse best practices acquired from both private- and public-sector executive roles. *Puget Sound Business Journal's* "Woman of Influence".

Extensive corporate governance experience includes multiple chair positions, serving through high growth phases, turnarounds, recapitalizations, a successful bankruptcy, five sales and two wind-downs. Audit Committee Financial Expert. Excels at vision and strategy development, attracting C-level talent, and building board-executive level decisions.

AREAS OF EXPERTISE

Corporate Governance	Fiscal Management	Culture Change & Transformation
Board Reporting & Communications	P&L Ownership	Team Hiring & Development
Governance & Compliance	Investor Relations	Market Positioning / Branding
Executive Leadership	Business Planning & Modelling	Capitalization & Fundraising
Strategy Assessment & Development	Scaling High Growth	Turnaround & Restructuring

PROFESSIONAL EXPERIENCE

CORPORATE BOARDS (Selected)

Various Locales: 2005-Present

Concurrent with corporate leadership roles, have held several board appointments. SEC qualified financial expert.

- **RED LION HOTELS (NYSE: RLH), 2020-2021. Board Director, Committee Member of Audit, Compensation, Transaction.** Leading franchiser of upscale, midscale and economy hotels in the U.S and Canada, sold to Sonesta International Hotels, March 2021.
- **THE COMMERCE BANK OF WASHINGTON, Board Director, 2012-2015; 2019-Present.** Serves Washington State, business bank now under Zion Bancorporation (NASDAQ: ZION). Resigned role in 2015 upon joining U.S. Bancorp; reinstated August 2019.
- **VIRGINIA MASON HEALTH SYSTEM & VIRGINIA MASON MEDICAL CENTER, Board Director, 2019-Present.** Governing Board over acute care and teaching hospitals, regional medical centers and Benaroya Research Institute serving Washington State. Consistently ranks one of the top hospitals in the country.
- **BUTTER LONDON, Chairman, Founding Director & Investor, 2005-2018.** Privately Held. Prestige beauty brand serving wholesalers such as Nordstrom, Ulta, and Sephora. Launched company on \$3M raised from Seattle investors. Led successful 2008 turnaround from insolvency. Sold 62% to Encore Consumer Capital 2014 for 200% return.
- **TC GLOBAL (SEC Registrant: TULLY'S COFFEE), Chairman, Chair of Governance, Executive, Member of Audit, 2009-2013.** Leading specialty coffee brand operating stores throughout Western U.S. and Asia. Governed company through four-month Chapter 11 reorganization, sold to one of seven bidders for 2x forecasted figure.

TOASTER LABS (dba PULSE), **Chief Operating Officer** Seattle, WA: 2019-Present
Charged with scaling high-growth consumer products brand in personal care, including platform extension into new consumer markets. Lead financial management, capital raising, marketing, customer acquisition, operations, distribution, team development. Doubled revenues during first year in position.

ASCENT PRIVATE CAPITAL MANAGEMENT, **Regional Managing Director** Seattle, WA: 2015-2018
Recruited to manage a six-state region for division of U.S. Bank dedicated to providing comprehensive, high-touch investment management and family office services to ultra-high net-worth families (\$100M+).

Highlighted Impacts & Accomplishments

- Inherited turnaround situation, requiring replacement of most senior team members within an exceedingly personalized practice setting; successfully recruited top-tier professionals in the fields of law, trust, accounting, investments, financial planning, and wealth management to carry practice forward.
- Grew client base from 12 to 23 families (500 souls) with average of \$400M in net worth; achieved \$2B in total AUM, driving double-digit levels of revenue and income growth.
- Achieved superior client ratings following complete rebuilding of the PNW's senior team.

DENNY HILL CAPITAL, **Managing Partner & Co-Founder** Seattle, WA: 2002-2015
Co-founded seed-stage venture capital firm with consumer-focus investment strategy. Led deal flow, due diligence, investment decisions, portfolio management, fundraising, investor relations. Hands-on investor providing in-depth strategic development, executive coaching, fundraising for portfolio companies.

Highlighted Impacts & Accomplishments

- Managed portfolio of 19 companies, 13 exits totaling \$180M in valuation creation.
- Through extensive network and established market position, arranged \$50M+ in financings.
- Personally responsible for curating executive teams and board members at five portfolio companies
- Board Director seats: WideAngle Technologies, Reclaim (Observer), PhotoRocket, CleverSet, q-Pharma.

WIDEANGLE TECHNOLOGIES, **CEO, 2014-2015 & Board Member, 2010-2015** Seattle, WA: 2010-2015
Assumed leadership of technology startup to pivot from initial business model to new social platform enabling users to aggregate, integrate, organize, curate, and store digital media.

Highlighted Impacts & Accomplishments

- Oversaw a successful rebrand and relaunch that attracted over 55M photos in 150 countries.
- Achieved top 1% of photo/video apps in the US Apple App Store.
- Brokered successful private sale of company, 2015.

SELECTED CONSULTING ASSIGNMENTS, **Management Consultant** Various Locales: 2000-2003
THE BOEING COMPANY (NYSE:BA). Evaluated market and financial feasibility for extended Boeing Commercial role in travel and tourism industry, resulting in 10-year strategic plan and 3-year business plan.

NEW BALANCE ATHLETIC SHOE COMPANY. Developed three-year business plan to integrate heritage brand (PF Flyers) with limited assets into existing corporate structure, resulting in successful new product launch.

SOUND TRANSIT, **Chief Financial Officer** Seattle, WA: 1994-1999
Recruited as executive team member of complex \$5 billion construction and operating start-up, served as lead advisor on all financial and operating policy matters to 18-member Board of elected officials.

Highlighted Impacts & Accomplishments

- A primary author and negotiator of the 1996 financing plan approved by the voters within Puget Sound's three county Sound Transit district to implement the first phase of a regional high-capacity transportation system.
- Coordinated organization's growth from start-up to construction and operating entity with \$600M in annual program expenditures. Recruited and built diverse management team (financing, accounting, grants, treasury, contracting, risk management, real estate, information technology, facilities management).
- Closed first revenue bond issue, \$350 million, at historically low interest rates, generating \$50 million in project savings. Received highest ratings in the nation ever assigned to a transit agency (Standard & Poor's - AA; Moody's - A1).
- Directed award of 372 contracts with total value of \$699 million. Led successful \$23 million negotiation to acquire and renovate Union Station for Sound Transit's headquarters.

PORT OF SEATTLE, Director of Finance & Administration

Seattle, WA: 1989-1994

Initially hired as Manager of Financial Planning & Analysis overseeing \$250M in financing for this high-profile public sector agency. Rapidly promoted to director-level role overseeing a major change process assigning profit responsibility by individual line of business. Additionally, responsible for market research, and public/government/media affairs.

Highlighted Impact & Accomplishments

- Directed Port's first formal business plan, resulting in a major transformation initiative leading to enterprise-wide restructuring by line of business for both Seaport and Airport, as well as related reengineering of all financial reporting, accounting systems, budgeting, and capital allocation processes.
- Developed and led execution of annual Seaport business plan, \$70M operating budget and \$600M capital investment program. Evaluated financial performance and recommended series of new business measures, all of which were approved and adopted by Port of Seattle Commission.

Early career experience includes roles as a Research Specialist and Graduate-Level Teaching Assistant for Battelle Affairs Research Centers and the University of Washington, details available upon request.

COMMUNITY SERVICE & CIVIC BOARDS (SELECTED)

COMMUNITY DEVELOPMENT ROUNDTABLE, Greater Seattle Chamber of Commerce, 2011-Present

- Chair, 2014-2015

FRYE ART MUSEUM, 2000-Present

- Chair, 2004-2006; Treasurer, 2016-Present

VIRGINIA MASON FOUNDATION, 2014-Present

- Chair, 2020-Present

WOODLAND PARK ZOOLOGICAL SOCIETY, 2001-2012

- Chair, 2006-2008

WELLSPRING FAMILY SERVICES OF KING COUNTY, 1997-2003

- Chair, 2000-2001; Treasurer, 1998-2000

CITY OF SEATTLE PUBLIC-PRIVATE PARTNERSHIP REVIEW PANEL, 2000-2001, Chair

- Developed policy adopted by Mayor and City Council to address City participation in financing partnerships with private parties

LEADERSHIP TOMORROW, 1997-2001

- Curriculum Board, 1998-2001; Class of 1997

EDUCATIONAL CREDENTIALS

MASTER OF PUBLIC ADMINISTRATION. UNIVERSITY OF WASHINGTON, Evans Schools of Public Affairs

BACHELOR OF ARTS. UNIVERSITY OF WASHINGTON

Additional executive and fiscal management coursework through the University of Washington, Michael G. Foster School of Business, and University of California, John E. Anderson Graduate School of Management.

Pike Place Market Preservation and Development Authority

March 2021

12 Members: Pursuant to RCW 35.21.730 and Seattle Municipal Code 3.110; all subject to City Council confirmation, 4-year terms:

- 4 Mayor-appointed
- 8 Other Appointing Authority-appointed (specify): (4) Constituency and (4) PDA Governing Council

Roster:

*D	**G	RD	Position No.	Position Title	Name	Term Begin Date	Term End Date	Term #	Appointed By
6	M	7	1.	Member	JJ McKay	7/1/18	6/30/22	1	Mayor
6	M	3	2.	Member	Paul Neal	7/1/21	6/30/24	2	Governing Council
	M	7	3.	Member	Devin McComb	7/1/21	6/30/25	2	Mayor
6	M	7	4.	Member	Nick Setten	7/1/18	6/30/22	1	Constituency
6	M	6	5.	Member	Russell Monroe	7/1/21	6/30/25	1	Constituency
1	M		6.	Member	Ray Ishii	7/1/19	6/30/23	2	Governing Council
1	M	7	7.	Member	Gundeep Singh	7/1/20	6/30/24	1	Mayor
									Governing Council
8	M	3	8.	Member	Abraham Dairi	7/1/18	6/30/22	1	Governing Council
	M		9.	Member	Gordon McIntyre	7/1/20	6/30/24	1	Constituency
5	M		10.	Member	David Ghoddousi	7/1/19	6/30/23	5	Constituency
6	F		11.	Member	Patrice Barrentine	7/1/20	6/30/24	3	Governing Council
6	F	3	12.	Member	Jan Hendrickson	7/1/19	6/30/23	1	Mayor

SELF-IDENTIFIED DIVERSITY CHART

					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Men	Women	Transgender	Unknown	Asian	Black/ African American	Hispanic/ Latino	American Indian/ Alaska Native	Other	Caucasian/ Non- Hispanic	Pacific Islander	Middle Eastern	Multiracial
Mayor	3	1			1					2			
Gov. Council	3	1			1					2		1	
Other	4								1	1			
Total	9	2			2				1	5		1	

Key:

- *D List the corresponding Diversity Chart number (1 through 9)
 - **G List gender, M= Male, F= Female, T= Transgender, NB= Non-Binary O= Other U= Unknown
 - RD Residential Council District number 1 through 7 or N/A
- Diversity information is self-identified and is voluntary.