2018 Seattle City Council Green Sheet

Ready for Notebook

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142	1	Α	1

Budget Action Title: Cut \$61,460 GSF from SDCI and replace with \$61,460 from the Planning and

Development Fund's fund balance

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Aly Pennucci

Council Bill or Resolution:

Date		Total	SB	KH	LG	ВН	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	<u>\$0</u>	<u>(\$61,460)</u>
Net Balance Effect	\$0	\$61,460
Other Funds		
Planning and Development Fund		
(15700)		
Revenues	\$0	(\$61,460)
<u>Expenditures</u>	<u>\$0</u>	<u>\$0</u>
Net Balance Effect	\$0	(\$61,460)
Total Budget Balance Effect	\$0	\$0

Budget Action description:

This green sheet would cut \$61,460 GSF from the Seattle Department of Construction and Inspections (SDCI) and increase use of fund balance from the Planning and Development (P&D) Fund. Currently, SDCI has

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approximately \$1,166,607 of GSF revenue in the P&D Fund's balance. The department intends to reserve \$936,000 of this balance for required GSF contributions for future tenant improvements. This green sheet, combined with green sheets 138-3-A-1, 139-2-B-1 and 181-1-B-1, would reduce GSF resources in the P&D fund balance by \$450,000. This reduction will mean that SDCI may not have adequate resources in reserves to cover required GSF contributions for future tenant improvements.

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Budget Action Transactions

Budget Action Title: Cut \$61,460 GSF from SDCI and replace with \$61,460 from the Planning and Development Fund's fund balance

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut GSF contribution to Planning and Development Fund				SDCI	General Subfund Support	587001	15700	2018	(\$61,460)	
2	Reduce general subfund support in the Planning and Development Fund				FG	Planning and Development Fund	Q5971570	00100	2018		(\$61,460)
3	Increase use of SDCI's fund balance				SDCI	Use of (Contribution To) Fund Balance	379100	15700	2018	\$61,460	