Robert C. Farrell FAS SPU 35th Property ORD 1 **CITY OF SEATTLE** ORDINANCE 126797 2 3 COUNCIL BILL 120539 4 5 AN ORDINANCE relating to the Department of Finance and Administrative Services (on behalf 6 of Seattle Public Utilities); authorizing the acquisition of real property identified in King 7 County records as Parcel A of City of Seattle Short Subdivision No. 8701076 under 8 recording no. 8706120917, records of King County, Washington (the "Property"); 9 authorizing the Director of Finance and Administrative Services or the Director's 10 designee to execute all documents and take other necessary actions to complete the 11 Property's acquisition, including acceptance and recording of a deed; and ratifying and 12 confirming certain prior acts. 13 14 WHEREAS, the definition of "Property" as set forth in the title of this ordinance is incorporated 15 into these recitals by reference; and 16 WHEREAS, Seattle Public Utilities owns approximately 490,000 square feet of land in the 17 Meadowbrook Pond Natural Area within the Thornton Creek Watershed in Seattle's 18 Meadowbrook neighborhood; and 19 WHEREAS, acquiring this 11,211 square foot parcel, improved with a single-family residence, having an address of 10706 35th Avenue NE, is in the public interest; and 20 21 WHEREAS, for over a decade Seattle Public Utilities has pursued the acquisition of the 22 Property as part of its Strategic Business Plan and Capital Improvement Plan; and 23 WHEREAS, most of the Property is located within the Federal Emergency Management Agency 24 (FEMA) floodway, and is entirely within the FEMA 100-year floodplain; and 25 WHEREAS, the Seattle Meadowbrook neighborhood is subject to flooding and relies on Seattle 26 Public Utilities' Thornton Confluence Floodplain project and Meadowbrook Pond 27 Stormwater Detention facility for floodwater storage; and

	FAS SPU 35 <sup>th</sup> Property ORD D1b
1	WHEREAS, the Property adjoins the Thornton Confluence Floodplain project on two sides, and
2	thus provides an opportunity to expand the project footprint for floodwater and sediment
3	storage; and
4	WHEREAS, the Property was recently listed for sale and the owner is a willing seller; and
5	Seattle Public Utilities was notified about the listing and conducted due diligence on the
6	Property with assistance from the Department of Finance and Administrative Services
7	prior to entering into a Purchase and Sale Agreement; and
8	WHEREAS, Seattle Public Utilities would like to acquire the Property; NOW, THEREFORE,
9	BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:
10	Section 1. As used in this ordinance, the "Property" means the property commonly
11	known as 10706 35 <sup>th</sup> Avenue NE, identified by King County Assessor Parcel Number 272604-
12	9058 and legally described as follows:
13 14	Parcel A, City of Seattle Short Subdivision No. 8701076 Recorded Under Recording No. 8706120917, Records of King County, Washington.
15	Section 2. The Director of Finance and Administrative Services (Director) or the
16	Director's designee is authorized to enter into a purchase and sale agreement to acquire the
17	Property on behalf of Seattle Public Utilities (SPU) for a fair market price of \$849,950, which
18	was confirmed by an appraisal.
19	Section 3. The Director or the Director's designee is authorized to negotiate, execute,
20	deliver, and record all documents and agreements necessary or advisable to acquire the Property.
21	Section 4. The Director is authorized, on behalf of The City of Seattle, to accept and
22	record a deed for the Property. Upon acquisition, the Property shall be under the jurisdiction of
23	SPU.

3

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