

**2014 Exceptions Ordinance SUM Detail Table**

<b>Item</b>	<b>Title/Description</b>	<b>Amount/FTE</b>
	<b>Section 1 – Appropriation Increases</b>	
1.1	Tolt Watershed Road Improvement Exception (Seattle Public Utilities, Water Fund (43000))	\$55,252
	<p>This item provides a retroactive appropriation increase of \$55,252 in the Watershed Stewardship BCL for Seattle Public Utilities to pay for unanticipated costs due to Tolt Watershed Road Improvements. Greater-than-anticipated expenses were due primarily to the process of decommissioning 3.9 miles of road and replacement of a failed perennial stream crossing with a 60"x70' galvanized steel pipe and placed about 2,200 cubic yards of rock on a log haul route in order to improve safety, increase drainage and decrease sediment erosion. This item has no impact on the Water Fund as costs are being absorbed by underspending in other areas. The Department will closely monitor and request appropriation through ordinance as project completes.</p> <p>The 2014 budget for this activity was \$44,465 while actual expenditures in 2015 were \$99,717, a difference of \$55,252.</p>	
1.2	Retirement Plan Investment Charges (Employee's Retirement System, Employee's Retirement System Fund (60100))	\$387,069
	<p>This item provides a retroactive appropriation increase of \$387,069 in the Personnel, Maintenance, and Operations BCL for the Retirement Department to pay unanticipated expenses due to an additional quarterly payment of investment manager fees accrued to 2014. The 2013 fourth quarter investment manager fees were paid out of the 2014 budget, instead of accruing back to 2013. When the 2014 fourth quarter investment manager fees were also paid out of the 2014 budget, approximately \$440,000, then five quarterly payments were accrued to the 2014 budget, rather than four. This resulted in \$387,069 above the 2014 budgeted levels. This item has no negative impact on the Retirement Department's fund balance since its revenues already anticipated the quarterly payments being paid by the end of 2014. No further additional expenses are expected and future quarterly payments are expected to be realigned.</p>	
	<b>Section 2 – Appropriation Increase to comply with section 4c of the 2014 Adopted Budget Ordinance</b>	
2.1	Ballard-Fremont-Wallingford CSO Storage Exception (Seattle Public Utilities, Drainage and Wastewater Fund (44010))	\$2,571,562
	<p>This item provides a retroactive appropriation increase of \$2,571,562 in the Combined Sewer Overflow BCL to pay unanticipated costs due to pre-construction land purchase costs related to the Ballard-Fremont-Wallingford CSO Storage project. Greater-than-anticipated expenses were due primarily to a timing issue with the purchase of the property involved in this project as land needed for the project became available earlier than expected. Initially, these increased costs were to be addressed in a separate ordinance, but purchase negotiations have pushed the land purchase timeline past 2014 and into 2015. This item has no impact on the Drainage and Wastewater Fund as costs are being absorbed by underspending in other areas. The Department has included initial costs for this project in the 2015 Capital Budget and will be pursuing appropriations through ordinance as soon as purchase negotiations are complete.</p>	
2.2	Net zero transfer between projects within the Transmission and Distribution CIP BCL in order to comply with section 4c of the 2014 Budget ordinance(Seattle City Light, City Light Fund (41000))	\$0

Item	Title/Description	Amount/FTE
	This item reallocates \$105,000 in project allocations within the Transmission and Distribution CIP BCL (SCL360). The funding was used to provide capacity in support of service connections. Funding was available because of underspending on the First Hill network.	
2.3	Net zero transfer between projects within the Customer Focused CIP BCL in order to comply with section 4c of the 2014 Budget ordinance (Seattle City Light, City Light Fund (41000))	\$0
	This item reallocates \$595,000 in allocations within the Customer Focused CIP BCL (SCL370). Funding was used to meet customer requests for accelerations of service connections. Funding was available because underspending on large services.	