



Seattle
OFFICE OF HOUSING

DIRECTOR'S REPORT

December 17, 2015

Housing Affordability, Human Services, and Economic Resiliency Committee
Seattle City Council

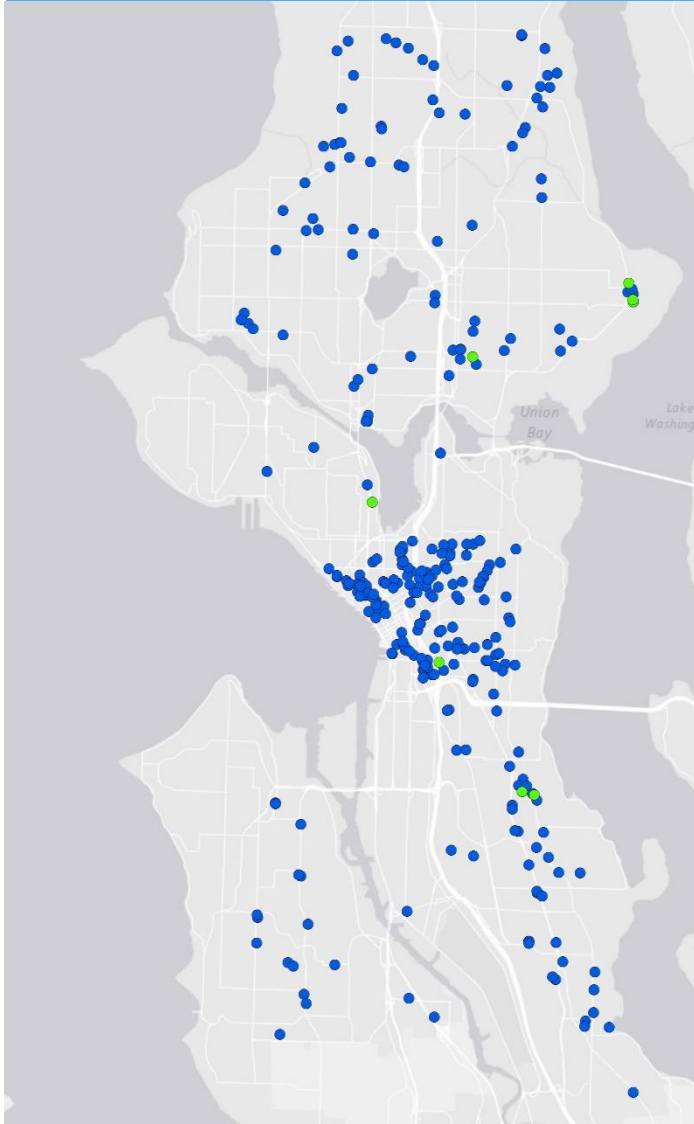
Affordable Housing Says Thank You!

2

- HALA:
 - Support of HALA resolution and HALA related activities
 - MFTE program expansion
 - Surplus properties-6th & Yesler
 - MHA-commercial
 - REDI-Fund at PLUS Committee

Rental Housing Program Funding, 2015

3



\$45 Million

- \$15 M Housing Levy
- \$2 M Federal via City
- \$28 M Incentive Zoning
- Leverage-
 \$1 City: \$4 state/federal/other

809 Apartments

- 8 Projects
- 7 Developers (1 for-profit)
- 200 studios
 363 1-bedroom
 217 2-bedroom
 29 3-bedroom

Building 9

4



- 148 Homes
- \$12 Million
- Serves families and individuals
- 30%, 50%, 60% AMI
- 32 studio
47 1-bedroom
60 2-bedroom
9 3-bedroom
- Sand Point Neighborhood

1511 Dexter Apts.

5



- 71 Homes
- \$7.2 Million
- Serves families and individuals
- 50% & 60% AMI
- 67 1-bedroom
4 2-bedroom
- Westlake
Neighborhood

bellwether

Estelle Apartments

6

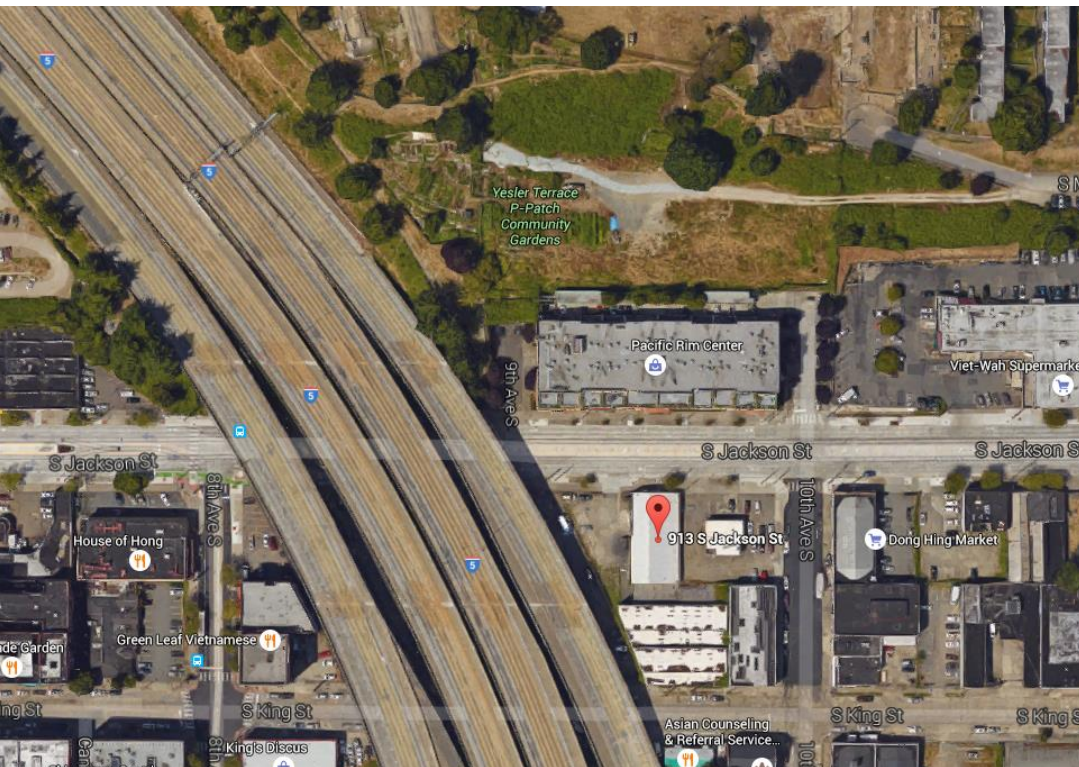


- 91 Homes
- \$4.2 Million
- Serves chronically homeless individuals
- 30% AMI
- 91 studios
- Mt. Baker Neighborhood



Chinatown/ID Workforce Apts.

7



- 247 Homes
- \$10 Million
- Serves families and individuals
- 60% AMI
- 27 studio
145 1-bedroom
75 2-bedroom
- Chinatown/International District

Rainier Court Phase IV

8



- 93 Homes
- \$4 Million
- Serves families and seniors
- 50% & 60% AMI
- 48 1-bedroom
45 2-bedroom
- Mt. Baker Neighborhood

New Ground Sand Point

9



- 7 Homes
- \$248,000
- Serves homeless youth and young adults
- 30% AMI
- 7 studio
- Sand Point Neighborhood

Sand Point YouthCare

10



- 19 Homes
- \$468,000
- Serves homeless youth and young adults
- 30% AMI
- 19 studios
- Sand Point Neighborhood

University District Apartments

11



- 133 Homes
- \$6.6 Million
- Serves low-income & homeless individuals and families
- 30%, 40%, 60 AMI
- 24 studio
56 1-bedroom
33 2-bedroom
20 3-bedroom
- University District

bellwether

Highlights-Looking Ahead to 2016

12

- Housing levy renewal
- State legislative initiatives:
 - Preservation Tax Exemption
 - REET
- MHA-residential tied to upzones
- More surplus property activities
- Affordable Housing Employer Fund



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QUESTION S?

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