

Amendment 2 to CB 119156 – Central Waterfront Project Adjustments

On page 6, after Item 5.5, insert a new item as shown below.

Item	Fund	Department	Budget Control Level	BCL Appropriation Change	CIP Project Name	Allocation (in \$000's)
5.6	Cumulative Reserve Subfund - REET II Subaccount (00161)	Department of Parks and Recreation (DPR)	Docks/Piers/Floats/Seawalls/Shorelines (00161-K72447)	\$4,050,000	Parks Central Waterfront Piers Rehabilitation (K732493)	(((\$470)) <u>\$4,520</u>)

Adjust the total for Section 5 accordingly.

On page 13, after Item 14.1, strike Item 14.2 as shown below.

Item	Fund	Department	Budget Control Level	BCL Appropriation Change	CIP Project Name	2017 Project Allocation (in \$000's)
14.2	Transportation Operating Fund (10310)	Seattle Department of Transportation (SDOT)	Mobility-Capital (10310-19003)	\$4,050,000	S Lander St. Grade Separation (TC366150)	(((\$17,200)) <u>\$21,250</u>)
			Major Projects (10310-19002)	(\$4,050,000)	Alaskan Way Main Corridor (TC367330)	(((\$23,618)) <u>\$19,568</u>)

Renumber the items in Section 14 accordingly.

Adjust the total for Section 14 accordingly.

On page 17, after Item 15.1, insert a new item as shown below.

Item	Fund	Department	Budget Control Level	BCL Appropriation Change	CIP Project Name	2017 Project Allocation (in \$000's)
15.2	Transportation Operating Fund (10310)	Seattle Department of Transportation (SDOT)	Major Projects (10310-19002)	(\$4,050,000)	Alaskan Way Main Corridor (TC367330)	((23,618)) \$19,568

Renumber the items in Section 15 accordingly.

Adjust the total for Section 15 accordingly.

Effect: This quarterly ordinance includes a set of spending adjustments related to the Central Waterfront Program's Pier 62/63 Phase 1 Rebuild. These adjustments will allow the rebuild to proceed to construction in 2017. Contractor bids for the rebuild of this pier came in higher than anticipated. The adjustments include a transfer of Real Estate Excise Tax II (REET II) appropriation authority from SDOT to Parks, increasing appropriations for the Parks Central Waterfront Piers Rehabilitation project (item 5.6 in Attachment A). This transfer is offset by shifting 2017 LTGO bond funds from the Alaskan Way Main Corridor project (TC367330) to the S. Lander St. Grade Separation project (TC366150). Appropriation authority is then reduced in the Alaskan Way Main Corridor project in item 15.2. The appropriation changes by funding source are shown below.

	REET II	2017 Bonds	Total
Parks Central Waterfront Piers	4,050,000	-	4,050,000
S. Lander St. Grade Separation	(4,050,000)	4,050,000	-
Alaskan Way Main Corridor	-	(4,050,000)	(4,050,000)
Total Appropriation Change	-	-	-