

Seattle Transportation Benefit District Prop 1 Implementation

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Transportation & Utilities Committee
December 2, 2020



City of Seattle

Presentation Overview

- STBD implementation timeline
- Council bill authorizing 6-month extension of 2015 Metro Agreement
- Council bill implementing 2020 Prop 1 0.15% sales tax



Prop 1 implementation timeline

November 3	Seattle voters approve STBD Prop 1
November 23	Council approves 2021 budget with STBD spending authority
November 24	King County certifies General Election approval of Prop 1
December 2	TUC consideration of legislation implementing Prop 1 sales tax and extending existing Metro service contract through end of current service change period
December 2	Council discussion and possible vote extending 2015 Metro service agreement
December 31	2014 Prop 1 \$60 VLF and 0.1% sales tax expires
March 20	Metro spring service change
April 1	Dept of Revenue begins collecting 2020 voter-approved sales tax

6-month extension of 2015 Metro agreement

- Ordinance 124720 enacted February 2015 authorized transit service agreement with King County to implement 2014 Prop 1
- 2015 MOA expires Dec 31, 2020
- Council authorization required to extend agreement to cover current service purchases expiring March 2021
- Council Bill allows extension through end of June 2021, necessary to fully close out current agreement



Prop 1 sales tax implementation

- Nov 3 General Election - Prop 1 approved by 80% of Seattle voters (certified Nov 24)
- Prop 1 authorizes the City to implement up to 0.15% sales tax through Mar 31, 2027
- Once enacted, Executive notifies Dept of Revenue and collections commence April 1, 2021
- New revenues will cover transit service purchases beginning with spring Metro service change – March 20, 2021



Questions?

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