

King County Conservation Futures Levy Program (CFT)

Amendments 2, 3, and 4 to Interlocal Agreement

City Council Parks, Public Utilities and Technology Committee

September 11, 2024

Seattle Parks and Recreation



City of Seattle

Background: Conservation Futures Levy Funding for Parks and Natural Areas

- The King County Conservation Futures Levy (usually called CFT) is a countywide property tax levy (allowed by state statute) to protect forests, farms, passive outdoor recreational areas, and open space.
- Funding restricts uses (no active recreation such as off-leash areas and athletic fields/courts) and limits impervious surface to 15%.
- Since 1990, the CFT has leveraged the City's land acquisition programs.
- Since 1989, over \$112 million in CFT grants supported 204+ acquisitions with approximately 150+ acres acquired.

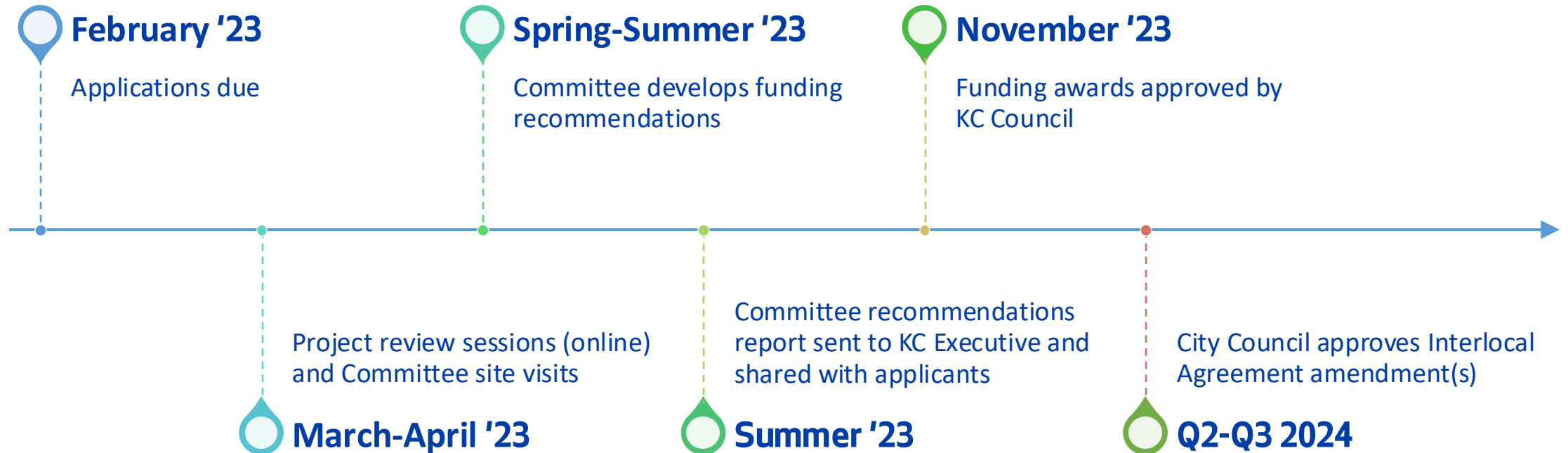


Overview: CFT Interlocal Agreement

- The CFT Interlocal Agreement (ILA) is the agreement between King County and the City regarding Conservation Futures Tax awards to the City for land acquisition.
- Following King County Council approval of CFT awards to the City, the City Council approves an amendment to the ILA authorizing acceptance.
- This proposed legislation seeks authorization for the second, third, and fourth amendments to a new ILA approved in 2021 (Ordinance 126477).



CFT Grant Cycle Timeline



Overview: Proposed Legislation

This Council Bill amends the interlocal agreement between the City of Seattle and King County, authorizing acceptance of up to \$5,822,500 from the King County Conservation Futures Levy for the purchase of open space properties in Seattle.

Amendment 2 reallocates \$900,000 of 2023 CFL funds.

Amendment 3 amends the terms of the ILA to add site stabilization costs as acceptable use of funds, reduce required match to 25%, and allow for a combination of land/cash exchange in the event of change of use.

Amendment 4 allocates \$4,922,500 of 2024 CFT funds.

KC-Seattle ILA Amendments 2 & 4 Summaries: Up to \$5,822,500

Council District	Project Name (Project Number)	Allocation	Status
2023 Reallocation		Amendment 2: SPR	
1	Longfellow Creek Addition (Project #1129235)	\$ 15,224	In Process
1	Longfellow Creek Addition (Project #1134923/Award #1129235)	\$384,776	In Process
2	North Rainier Town Center (Project #1126739)	\$500,000	In Process
2024 Allocation		Amendment 4: SPR	
2	Hitts Hill Park Addition	\$1,522,500	In Process
2	Rainier Beach Residential Urban Village Park	\$1,000,000	In Process
2024 Allocation		Amendment 4: SPU	
N/A	Helen Sherry Property Acq. – Cedar River Watershed – Unincorporated KC	\$1,650,000	In Process
5	Thornton Confluence Natural Area Expansion	\$ 750,000	Complete
TOTAL		\$5,822,500	



Questions?