2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
127	1	A	2

Budget Action Title: Pass CB 118568, known as the "short" property tax ordinance.

Has CIP Amendment: No

Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Ketil Freeman

Council Bill or Resolution: 118568

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 118568, known as the “short” property tax ordinance. This C.B. is one of the two ordinances required to levy property taxes for collection in 2016.

Since the approval of Referendum 47 in November 1997, state law requires that a taxing jurisdiction adopt, by a majority of its legislative body, a “separate ordinance” stating the property tax increase (if there is an increase), in terms of both dollars and percentage. For 2016 the property tax levy will increase by approximately $61 million, which is about a 17% increase over 2015.