

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	010	A	001

Budget Action Title: Transfer \$2.8 million of LTGO Bond proceeds in SDOT from the West Seattle Bridge Immediate Response (MC-TR-C110) CIP project to the West Marginal Way Safe Street and Accessibility Improvements (MC-TR-C103) CIP project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Lisa Herbold

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
2021 LTGO Taxable Bond Fund (36810)		
Expenditures	\$0	
Net Balance Effect	\$0	
Total Budget Balance Effect	\$0	

Budget Action Description:

This Council Budget Action would transfer \$2.8 million of Limited Tax General Obligation (LTGO) Bond proceeds from the Seattle Department of Transportation's (SDOT's) West Seattle Bridge Immediate Response (MC-TR-C110) CIP project to the West Marginal Way Safe Street and Accessibility Improvements (MC-TR-C103) CIP project.

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As part of the Reconnecting West Seattle program funded by the West Seattle Bridge Immediate Response (MC-TR-C110) CIP project, SDOT committed to fully funding sidewalk and pedestrian crossing improvements of West Marginal Way near the Duwamish Longhouse. These improvements are within the scope of the West Marginal Way Safe Street and Accessibility Improvements (MC-TR-C103) CIP project, which is shown as unsecured funding in the 2021-2026 Proposed CIP. This Council Budget Action would transfer the necessary funding to the appropriate CIP project.

SDOT's cost estimate for these improvements is \$2.8 million.

The impact of this Council Budget Action on the West Seattle Bridge Immediate Response CIP page is shown in Attachment A.

The impact of this Council Budget Action on the West Marginal Way Safe Street and Accessibility Improvements CIP page is shown in Attachment B.

This Council Budget Action requires the passage of BLG-014-B-001 to amend the 2021 Limited Tax General Obligation Bond Ordinance to reflect the proposed transfer of funds between these two projects.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for West Marginal Way Safe Street and Accessibility Improvements CIP project		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	36810 - 2021 LTGO Taxable Bond Fund	2021	\$0	\$2,800,000
2	Reduce funding for West Seattle Bridge Immediate Response CIP Project		0	0	SDOT - TR000	SDOT - BC-TR-19001 - Major Maintenance/Replacement	36810 - 2021 LTGO Taxable Bond Fund	2021	\$0	\$(2,800,000)