

BILL SUMMARY & FISCAL NOTE

| Department: | Contact Person/Phone: | Executive Contact/Phone: |
|--------------------|------------------------------|---------------------------------|
| City Budget Office | Thomas L. Taylor | Scott Clarke |

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE amending the 2014 Adopted Budget, including the 2014-2019 Capital Improvement Program (CIP); changing appropriations to various departments and from various funds in the Budget; revising project allocations for certain projects in the 2014-2019 CIP; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

Summary and background of the Legislation:

This legislation adds budget authority to a Seattle Public Utility and Retirement budget control level to address late 2014 unanticipated charges which resulted in spending to exceed their BCL's 2014 budget authority. In addition, this legislation transfers budget authority between various Seattle Public Utility and Seattle City Light projects which are necessary in order to conform to the restriction included in the adopted budget whereby spending during 2014 could not exceed the current year budget by more than \$1.0 million dollars.

This legislation will implement various adjustments to the 2014 Adopted Budget that are needed to complete the City's accounting process for the year. The proposed Bill includes discrete actions that amend the 2014 Adopted Budget and the 2014-2019 Adopted Capital Improvement Program (CIP).

2. CAPITAL IMPROVEMENT PROGRAM

 This legislation creates, funds, or amends a CIP Project.

| Project Name: | Project I.D.: | Project Location: | Start Date: | End Date: | Total Cost: |
|----------------------|----------------------|--------------------------|--------------------|------------------|--------------------|
| | | | | | |

3. SUMMARY OF FINANCIAL IMPLICATIONS

 X This legislation has direct financial implications.

| | | | | |
|---|--|-------------|-------------------------------|-------------|
| Budget program(s) affected: | | | | |
| Estimated \$ Appropriation change: | General Fund \$ | | Other \$ | |
| | 2015 | 2016 | 2015 | 2016 |
| Estimated \$ Revenue change: | Revenue to General Fund | | Revenue to Other Funds | |
| | 2015 | 2016 | 2015 | 2016 |
| | \$0 | \$0 | \$0 | \$0 |
| Positions affected: | No. of Positions | | Total FTE Change | |
| | 2015 | 2016 | 2015 | 2016 |
| | N/A | N/A | N/A | N/A |
| Other departments affected: | Several departments budgets are impacted | | | |

Appropriations Notes: Please see Attachment A to this legislation

4. OTHER IMPLICATIONS

- a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**

The 2014 Budget would be out of compliance with the statute that requires expenditures not to exceed appropriations. Additionally, Council imposed a \$1 million dollars limit on spending above the 2014 Budget. Without this legislation, SPU would not be in compliance with those limits.

- b) **Is there financial cost or other impacts of not implementing the legislation?**

The same objectives could not be achieved without this legislation.

- c) **Does this legislation affect any departments besides the originating department?**

This legislation will be implemented by the Accounting Services Unit of the Department of Finance and Administrative Services. They have reviewed and agree with the legislation

- d) **Is a public hearing required for this legislation?**

No

- e) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No

- f) **Does this legislation affect a piece of property?**

No

- g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

This legislation carries forward appropriations previously adopted in the 2014 budget. No new issues related to RSJI are associated with this legislation.

- h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**

N/A

- i) Other Issues:** None

List attachments below:

Attachment A: 2014 Exceptions Ordinance SUM Detail Table