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1	CITY OF SEATTLE
2	ORDINANCE 127153
3	COUNCIL BILL <u>120907</u>
4 5 6	AN ORDINANCE authorizing the levy of regular property taxes by The City of Seattle for collection in 2025, representing an increase above the regular property taxes levied for collection in 2024; and ratifying and confirming certain prior acts.
7	WHEREAS, to increase regular property taxes, RCW 84.55.120, since the approval of
8	"Referendum 47" on November 4, 1997, requires the City to enact a separate ordinance
9	indicating the change in taxes from the previous year in terms of percentage and total
10	amount; and
11	WHEREAS, The City of Seattle proposes to make its regular property tax levy for collection in
12	2025 in the amount reflected in the companion ordinance to this bill, which is commonly
13	known as the "Long Property Tax Ordinance"; and
14	WHEREAS, the Long Property Tax Ordinance for 2025 authorizes an increase above the amount
15	of regular property taxes levied for collection in 2024; and
16	WHEREAS, pursuant to RCW 84.55.120, after proper notice was given, the City Council held
17	public hearings on October 16, 2024, and November 12, 2024, to consider The City of
18	Seattle's 2025 budget and the regular property tax levy to support it; and
19	WHEREAS, notice of the City Council's consideration of this ordinance has been provided in the
20	usual manner for other proposed City ordinances; NOW, THEREFORE,
21	BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:
22	Section 1. Regular property taxes for collection in 2025 are authorized in the amount
23	reflected in the ordinance introduced as Council Bill 120906. Not including increases resulting
24	from the addition of new construction, construction of wind turbine facilities classified as

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personal property, improvements to property, and any increase in the value of state-assessed
property, the regular property tax levy for 2025 collection represents an increase above regular
property taxes levied for collection in 2024 (excluding the "refund fund levy" in both instances)
of \$88,638,930, which is a 12.74 percent increase. These regular property tax levies for
collection in 2024 and 2025 include regular property tax "levy lid lifts" previously approved by
the voters of The City of Seattle.

Section 2. Any act consistent with the authority of this ordinance taken after its passage
and prior to its effective date is ratified and confirmed.

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1	Section 3. This ordinance shall take effect as provided by Seattle Municipal Code
2	Sections 1.04.020 and 1.04.070.
3	Passed by the City Council the <u>21st</u> day of <u>November</u> , 2024,
4	and signed by me in open session in authentication of its passage this <u>21st</u> day of
5	, 2024.
6	Sonaldsen
7	President of the City Council
	Approved / \Box returned unsigned / \Box vetoed this <u>26th</u> day of <u>November</u> , 2024.
8	Bruce Q. Hanel
9	Bruce A. Harrell, Mayor
10	Filed by me this 27th day of November , 2024.
11	El De
12	Scheereen Dedman, City Clerk
13	(Seal)