

Amendment #6 to Resolution 31760 - DRAFT
Sponsor: CM Herbold
Civil Rights, Utilities, Economic Development and Arts Committee

CIP Accomplishment Rate: This amendment would change the proposed 6-year rate path to reflect a 95 percent capital improvement program accomplishment rate. Reducing SPU’s assumed CIP accomplishment rate by 5 percentage points results in a 0.2 percentage point reduction in the average annual rate path. If passed, the resulting average annual rate is 5.3 percent from 2018 to 2023.

* Council requests Central Staff adjust the 6-year rate path and the combined average annual rate increase to reflect all amendments to Resolution 31760.

** Council requests Central Staff reconcile all amendments and re-number sections to reflect the cumulative impact of all changes to the resolution.

Section 4. The City Council requests that, absent justifiable circumstances, the Executive submit rates for 2018 through 2023 that support and are consistent with the Plan Update and are no higher than the Plan Update’s ((5.5)) 5.3 percent combined 2018-2023 average annual rate path as amended by this resolution and shown in the lower right corner of the table below.

Projected 6-Year Rate Path	2018	2019	2020	2021	2022	2023	2018-2023 Average
Drinking Water	3.5 <u>3.4</u> %	4.1 <u>4.0</u> %	5.2 <u>4.5</u> %	5.3 <u>5.2</u> %	4.1 <u>4.0</u> %	5.6 <u>5.5</u> %	4.6 <u>4.4</u> %
Wastewater	1.2%	12.2 <u>10.8</u> %	12.6 <u>13.1</u> %	3.2 <u>3.7</u> %	4.0 <u>3.0</u> %	2.7 <u>2.9</u> %	5.9 <u>5.7</u> %
Drainage	7.5%	14.2 <u>13.3</u> %	15.9 <u>15.4</u> %	6.1 <u>8.0</u> %	2.8 <u>0.9</u> %	7.1 <u>6.9</u> %	8.8 <u>8.6</u> %
Solid Waste	3.1%	3.3%	4.6 <u>4.3</u> %	2.8 <u>3.1</u> %	3.7%	2.9 <u>2.8</u> %	3.4%
Combined	3.2%	8.2%	9.5%	4.1%	3.7%	4.2%	<u>5.5</u>3%

Section [intentionally left blank]. The City Council requests SPU adjust the baseline capital improvement program accomplishment rate from 100 percent to 95 percent and reduce projected revenue requirements from 2018 to 2023 accordingly.