

Amendment #3 to Resolution 31760 - DRAFT
Sponsor: CM Herbold
Civil Rights, Utilities, Economic Development and Arts Committee

Amend the resolution to reflect changes in Water Rate assumptions – This amendment changes the proposed 6-year average annual rate path to reflect updated information regarding water rates. SPU submitted 2018 water rates and they are slightly lower than anticipated in SPU’s proposed 2017 Strategic Business Plan Update, resulting in a combined average annual increase of 5.4 percent instead of 5.5 percent.

*Council requests Central Staff adjust the 6-year rate path and the combined average annual rate increase to reflect all amendments to Resolution 31760.

Section 4. The City Council requests that, absent justifiable circumstances, the Executive submit rates for 2018 through 2023 that support and are consistent with the Plan Update and are no higher than the Plan Update’s ((5.5)) 5.4 percent combined 2018-2023 average annual rate path as amended by this resolution and shown in the lower right corner of the table below.

Projected 6-Year Rate Path	2018	2019	2020	2021	2022	2023	2018-2023 Average
Drinking Water	3.5 <u>3.0</u> %	4.1 <u>3.5</u> %	5.2 <u>4.0</u> %	5.3 <u>5.2</u> %	4.1 <u>4.2</u> %	5.6 <u>5.1</u> %	4.6%
Wastewater	1.2%	12.2%	12.6%	3.2%	4.0%	2.7%	5.9%
Drainage	7.5%	14.2%	15.9%	6.1%	2.8%	7.1%	8.8%
Solid Waste	3.1%	3.3%	4.6%	2.8%	3.7%	2.9%	3.4%
Combined	3.2 <u>3.1</u> %	8.2 <u>8.1</u> %	9.5 <u>9.2</u> %	4.1%	3.7 <u>3.8</u> %	4.2 <u>4.1</u> %	5.5 <u>5.4</u> %