

Seawall Maintenance

<b>Project No:</b>	MC-TR-C098	<b>BSL Code:</b>	BC-TR-19001
<b>Project Type:</b>	Ongoing	<b>BSL Name:</b>	Major Maintenance/Replacement
<b>Project Category:</b>	Rehabilitation or Restoration	<b>Location:</b>	Alaskan WAY
<b>Current Project Stage:</b>	N/A	<b>Council District:</b>	Council District 7
<b>Start/End Date:</b>	N/A	<b>Neighborhood District:</b>	Downtown
<b>Total Project Cost:</b>	N/A	<b>Urban Village:</b>	Multiple

This project will provide critical ongoing structural maintenance of the Elliott Bay Seawall, which is nearing completion. Replacement of existing assets, such as the Seawall, generally require minor maintenance, especially in the early years after the project is complete. However, the Seawall project is an exception as the asset has new features to maintain and the City, as part of its permit obligations, has committed to monitoring the performance of the habitat features over the next ten years and taking adaptive measures if performance goals are not met.

Resources	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
Commercial Parking Tax	785	364	655	253	704	306	314	407	3,788
<u>Real Estate Excise Tax I</u>	=	=	655	=	=	=	=	=	655
Real Estate Excise Tax II	-	1,209	-	-	-	-	-	-	1,209
Street Vacations - SVF	36	-	-	-	-	-	-	-	36
Transportation Funding Package - Parking Tax	-	(39)	-	-	-	-	-	-	(39)
<b>Total:</b>	<b>821</b>	<b>1,534</b>	<b>655</b>	<b>253</b>	<b>704</b>	<b>306</b>	<b>314</b>	<b>407</b>	<b>4,994</b>
Fund Appropriations / Allocations *	LTD Actuals	2022 Revised	2023	2024	2025	2026	2027	2028	Total
<u>REET I Capital Fund</u>	=	=	=	=	=	=	=	=	655
REET II Capital Fund	-	1,209	-	-	-	-	-	-	1,209
Transportation Fund	821	325	655	253	704	306	314	407	3,788
<b>Total:</b>	<b>821</b>	<b>1,534</b>	<b>655</b>	<b>253</b>	<b>704</b>	<b>306</b>	<b>314</b>	<b>407</b>	<b>4,994</b>

**O&M Impacts:** This is a capital maintenance project that reduces the need for O&M by improving asset condition.