

SUMMARY and FISCAL NOTE*

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* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to adjusting the nine-year Move Seattle Levy appropriation amounts for Levy core categories established by Ordinance 124796, the Levy to Move Seattle; all by a $\frac{3}{4}$ vote of the City Council.

Summary and Background of the Legislation:

Ordinance 124796, which authorized a public vote in 2015 for and established the guidelines controlling the Move Seattle Levy, requires a separate ordinance (after the Levy Oversight Committee has been given an opportunity to comment) to transfer nine-year appropriations up to ten percent (10%) between the three Levy core categories—Safe Routes, Congestion Relief, and Maintenance and Repair. Ord. 124796 § 6, 2015.

With the unanticipated COVID-19 pandemic and associated economic downturn, resulting in significant revenue declines, the Seattle Department of Transportation (SDOT) is required to make reductions to several projects within the Move Seattle Portfolio. These reductions, included in the 2021-2022 Proposed Budget and the 2021-2026 Capital Improvement Program, result in SDOT having to move Levy funds across the Levy core categories. The revenues from the Move Seattle Levy are, however, relatively stable; current projections show a total nine-year aggregate revenue amount of \$924,265,621. The Levy was authorized to raise up to \$930,000,000 in aggregate over the nine-year period. *Id.* § 2.

Additionally, project and program cost estimates, schedules, and funding sources have changed since the beginning of the Levy, resulting in SDOT needing to continue to balance priorities. For instance, the Lander Street grade separation project (part of the Congestion Relief category) is expected to only use \$10M in Levy funds, compared to the initial \$20M estimate.

This ordinance authorizes the adjustment of the original nine-year estimated appropriation amounts between the three Levy core categories.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No.

Is there financial cost or other impacts of *not* implementing the legislation?

Yes. SDOT will face programmatic impacts if this legislation is not implemented. SDOT will need to add and reduce different programs to align the budgets to the original three Levy core category amounts.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

No.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

No.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

Not applicable.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Not applicable.

List attachments/exhibits below:

A. Comparison of nine-year appropriations by Levy core category.