

STREET USE ANNUAL FEE ASSESSMENT

Date: 4/7/2025

Summary:
Land Value: \$1,480.01/SF
2025 Permit Fee:
\$13,320.13

I. Property Description:

Phase 1:

30 interactive media kiosk located in the Metropolitan Improvement District (MID). The kiosks use an interactive dynamic digital display to disseminate public information and display advertising. Each kiosk is 5 square feet. The 30 kiosks total area in the MID is 150 square feet.

Applicant:

Downtown Seattle Association

Abutting Parcels, Property Size, Assessed Value:

2025

Parcel 0660000325; Lot size: 12,960

Tax year 2025 Appraised Land Value \$15,552,000 (\$1,200.00/sq ft)

Parcel 0660000270; Lot size: 34,800

Tax year 2025 Appraised Land Value \$53,940,000 (\$1,550.00/sq ft)

Parcel 1978200105; Lot size: 68,648

Tax year 2025 Appraised Land Value \$102,972,000 (\$1,500.00/sq ft)

Parcel 0942000045; Lot size: 13,920

Tax year 2025 Appraised Land Value \$22,273,000 (\$1600.07/sq ft)

Parcel 0659000860; Lot size: 13,920

Tax year 2025 Appraised Land Value \$21,576,000 (\$1,550.00/sq ft)

Average Land Value: \$1,480.01

II. Annual Fee Assessment:

The 2025 permit fee is calculated as follows:

$(\$1,480.01/\text{SF}) \times (150 \text{ SF}) \times (80\%) \times (7.5\%) = \$13,320.13$ where 80% is the degree of alienation for at-grade structures and 7.5% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.