

# 2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	002	A	001-2023

**Budget Action Title:** Add \$500,000 GF (2023) and \$500,000 GF (2024) to FG for potential operating and maintenance costs of the Waterfront Operations and Tribal Interpretive Center

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

## Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
<b>General Fund</b>		
General Fund Revenues	\$0	\$0
General Fund Expenditures	\$500,000	\$500,000
Net Balance Effect	<b>\$(500,000)</b>	<b>\$(500,000)</b>
<b>Total Budget Balance Effect</b>	<b>\$(500,000)</b>	<b>\$(500,000)</b>

## Budget Action Description:

This Council Budget Action would add \$500,000 GF (2023) and \$500,000 GF (2024) to Finance General (FG) for the operating and maintenance (O&M) costs of the Waterfront Operations and Tribal Interpretive Center, pending development of an operations plan for the facility. The amount may be above the actual annual O&M costs for the Center and some of these funds may be available, after development of an operations plan, to absorb some of the capital costs associated with purchasing the building.

## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
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1	Reserve for TIC O&M costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2023	\$0	\$500,000
2	Reserve for TIC O&M costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2024	\$0	\$500,000