

2018 Seattle City Council Green Sheet

Rejected

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500	4	B	1

Budget Action Title: Amend and pass C.B. 119132 authorizing an interfund loan of \$4 million to the GSF to address the homelessness crisis, the loan to be repaid from the sale of property

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Sawant, Kshama

Councilmembers:

Staff Analyst: Ketil Freeman; Tony Kilduff

Council Bill or Resolution: CB 119132

Budget Committee Vote:

Date	Result	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
11/15/2017	Fail 2- 6, 1-Absent	N	-	N	N	N	N	N	Y	Y

Budget Action description:

This green sheet would amend and pass as amended Council Bill 119132 to authorize an interfund loan of \$3,800,000 to the General Subfund from the Housing Incentive Subfund. The amendment would provide a revenue source to fund emergency services and shelter and permanent supportive housing at levels previously proposed. Specifically, this green sheet would allow the Council fully fund the \$3.3M proposed add for emergency shelter in green sheet 235-1-C-2 and the \$3.75M proposed for permanent supportive housing in green sheet 237-1-B-2. The \$4M represents the difference between currently proposed funding levels and funding levels proposed at the Select Budget Committee on November 14, 2017 and \$200,000 for Seattle Fire Department triage nurse services in GS 196-1-B-1.

As introduced, Council Bill 119132 assumed (a) that the amount of the interfund loan would be \$11,000,000 and (b) that the loan would be repaid from the revenue raised by an Employee Hours Tax. The proposed amendments would:

- change the amount of the loan to \$4,000,000; and
- change the source of future revenue to repay the loan to a portion of the proceeds of the sale of City-owned property on Mercer that is anticipated in 2019 (see green sheet 46-1-B).

The effect of the loan is to increase the 2018 General Subfund beginning balance by \$4,000,000, and to decrease the 2018 Housing Incentive Subfund Fund ending balance by the same amount.

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