

## 2016 Seattle City Council Green Sheet

**Ready for Notebook**

Tab	Action	Option	Version
3	1	A	1

**Budget Action Title:** Pass C.B. 118541 authorizing City Light to issue up to \$280 million in utility revenue bonds in 2016 to support its capital improvement program

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Tony Kilduff

Council Bill or Resolution: CB 118541

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

***Budget Action description:***

This green sheet would recommend passage of Council Bill 118541, authorizing City Light to issue up to \$280 million in utility revenue bonds in 2016 to support its capital improvement program.

City Light routinely issues bonds to support its capital improvement program. The size of the issue varies from year to year with the size of the capital program and the amount of cash available from other revenues to fund the program. The proposed issue has been approved by the City’s Debt Management Policy Committee.