

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
OH	002	A	002

Budget Action Title: Add \$1.7 million of GF to OH for property acquisition and feasibility study for Aurora Commons Redevelopment Project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Debora Juarez

Council Members: Lisa Herbold, Kshama Sawant, Dan Strauss, Andrew Lewis, Lorena González

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$1,700,000	
Net Balance Effect	\$(1,700,000)	
Total Budget Balance Effect	\$(1,700,000)	

Budget Action Description:

This Council Budget Action would provide funding of \$1.7 million GF to OH for the following purposes: \$1.5 million for property acquisition and \$200,000 for a feasibility study for the proposed Aurora Commons Redevelopment Project. The property that would be acquired is on Aurora Avenue. It is proposed to be redeveloped to include: low income housing, service space for the Aurora Commons community organization, and co-location of a health clinic. The total purchase price for the property is \$3.35 million. Additional funds are being sought from other sources to secure all of the funding needed to purchase the property.

Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for feasibility study for Aurora Commons Redevelopment Project		0	0	OH - HU000	OH - BO-HU-1000 - Leadership and Administration	00100 - General Fund	2021	\$0	\$200,000
2	Add funding for property acquisition for Aurora Commons Redevelopment Project		0	0	OH - HU000	OH - BO-HU-3000 - Multifamily Housing	00100 - General Fund	2021	\$0	\$1,500,000