

## Attachment B - Annual Fee Assessment Summary

Date: 1/8/15

Summary:  
**Land Value: \$687.98/SF**  
**2015 Permit Fee:**  
**\$8,305.25**

### I. Property Description:

Below-grade utility lines for a site specific heat conveyance system and other utilities under and across Lenora Street between 6th Avenue and 7th Avenue, and under and across 7th Avenue between Lenora Street and Blanchard Street. The area is **503 square feet**.

#### Applicant:

Acorn Development LLC

#### Abutting Parcels, Property Size, Assessed Value:

1. Parcel 0659000775; Lot size: 38,880 square feet  
Tax year 2015 Appraised Land Value \$27,216,000
2. Parcel 0660000165; Lot size: 12,960 square feet  
Tax year 2015 Appraised Land Value \$9,072,000
3. Parcel 0660000220; Lot size: 19,440 square feet  
Tax year 2015 Appraised Land Value \$13,608,000
4. Parcel 0660000215; Lot size: 6,480 square feet  
Tax year 2015 Appraised Land Value \$4,536,000
5. Parcel 0660000270; Lot size: 32,400 square feet  
Tax year 2015 Appraised Land Value \$21,363,600
6. Parcel 0660000205; Lot size: 12,960 square feet  
Tax year 2015 Appraised Land Value \$9,702,000
7. Parcel 0660000275; Lot size: 6,480 square feet  
Tax year 2015 Appraised Land Value \$4,253,900

Average 2015 Tax Assessed Land Value: \$687.98/SF

### II. Annual Fee Assessment:

The 2015 permit fee is calculated as follows:

$(\$687.98/\text{SF}) \times (503 \text{ SF}) \times (30\%) \times (8\%) = \$8,305.25$  where 30% is the degree of alienation for a below-grade utility lines and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.