Council Bill 120617 – Mid-year Grant Acceptance & Appropriation ORD Summary of Proposed Amendments 8-2-2023

Item#	Sponsor/Author	Title	Effect
1.	Author: CM Morales	Department of Commerce	Section 129 (68) of the 2023-2025 Operating Budget for the State of Washington appropriates \$200,000 to State Department of
		grant acceptance and	Commerce (Commerce) for a grant to the City of Seattle to provide funding to the Seattle Social Housing Public Development
		appropriation for the Seattle	Authority (PDA) for start-up costs, consistent with the requirements of Initiative Measure 135 (I-135). This amendment would accept
		Social Housing Public	the grant and add \$180,000 to the Department of Finance and Administrative Services (FAS) to expend those funds.
		Development Authority (PDA)	
			Based on discussions to date with Commerce, the City anticipates receiving a \$180,000 grant award later in the fall (Commerce will retain \$20,000 for administrative purposes). Authorizing the acceptance of this grant in the Mid-year Grant ORD and providing appropriation authority contingent on receipt of the funds, allows FAS to move expeditiously to contract with the PDA as soon as the City receives the award. The grant proceeds may only be used for costs associated with creating social housing developments, operating costs associated with maintaining social housing developments, and administrative costs of operating social housing.
			Background Approved by voters on February 14, 2023, I-135 requires that the City provide limited in-kind assistance for the first 18 months of startup support to the PDA. This grant provides some initial funding in 2023, in addition to the \$20,000 proposed in Council Bill 120618 (Mid-year Supplemental Budget ORD, for this purpose. The Council anticipates that the Mayor's 2024 Proposed Mid-biennial Budget Adjustments will include additional funding for the PDA's start-up costs.