

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to community involvement in the oversight of the Equitable Development Initiative; establishing a permanent Equitable Development Initiative Advisory Board; and adding new Sections 3.14.994, 3.14.995 and 3.14.996, 3.14.997, and 3.14.998 to the Seattle Municipal Code.

Summary and background of the Legislation: The proposed legislation implements the directive from Council via Ordinance 125473 asking OPCD to recommend a permanent structure for the Equitable Development Initiative’s Advisory Board. The legislation creates a permanent Board with 13 members; of these, 8 are selected by the Mayor and confirmed by the City Council, and 5 are nominated by the Board and Mayor and appointed by the City Council. Board members may be removed by a two-thirds vote of the Board. The legislation further authorizes OPCD to compensate board members through funds available within the OPCD budget to further participation from low-income community members.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

Yes, the proposed ordinance directs OPCD to create a compensation structure for the board to accomplish the goals of creating more equitable access to City institutions. OPCD has indicated the ability to absorb this cost through the consulting dollars allocated to the EDI, which would not require expenditures beyond historical levels for the program.

Is there financial cost or other impacts of *not* implementing the legislation?

The EDI leverages significant expertise and relationships through the Advisory Board. These relationships help both OPCD and other departments implement outreach objectives, for example convening stakeholders in Opportunity Zone neighborhoods. Without the Advisory Board, the City may incur additional outreach expenses to regain access to the social networks.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
Yes, the legislation creates a resource for all the departments participating in the Equitable Development Initiative (DON, OH, OED, ARTS, OCR). This resource has been used to support City priorities such as Opportunity Zones, Community Preference in Housing, Equitable Development Monitoring Indicators, and other city initiatives.
- b. Is a public hearing required for this legislation?**
No
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No
- e. Does this legislation affect a piece of property?**
No
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**
Yes, the legislation is specifically intended to advance the City's RSJI goals. The legislation has been specifically requested by organizations representing communities of color and includes language requiring Board members to be drawn from communities most impacted by displacement and systemic racism. The Board's duties include elevating the voices and needs of historically marginalized communities.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**
Not applicable. The legislation further implements the existing Equitable Development Initiative.

List attachments/exhibits below: