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initiative). This funding will be combined with \$300,000 GSF that OED annually uses to contract with organizations providing business attraction and retention services.

The total \$350,000 will be available to support business organizations that connect businesses with technical and financial assistance resources, facilitate collaboration among businesses, foster new relationships and promote Seattle as a place to start and grow companies.

The \$350,000 will be contracted out to selected organizations following a competitive Request for Proposals (RFP) process. Upon completion of the RFP process, OED is requested to submit a memorandum to the City Council's Committee on Housing Affordability, Human Services, and Economic Resiliency (CHASER) that identifies (1) the organizations selected to complete the work, (2) the amount of funding each organization will receive, and (3) the target outputs or outcomes associated with each organization's contract. By no later than September 2016, OED is also requested to provide CHASER with an update on the contracted organizations' progress toward achieving their target outputs and outcomes. This work will be further described in CHASER's 2016 work program.

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**Budget Action Transactions**

**Budget Action Title:** Add \$50,000 from GSF to OED to provide business assistance services to small local manufacturers and producers

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase appropriation to OED for supporting small local manufacturers and producers				OED	Office of Economic Development	X1D00	00100	2016		\$50,000