

SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
City Budget Office		Adam Schaefer

1. BILL SUMMARY

Legislation Title: AN ORDINANCE amending Ordinance 127156, which adopted the 2025 Budget, changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts.

Summary and Background of the Legislation: This legislation reduces the amount of the 2025 transfer from the Payroll Expense Tax Fund to the General Fund by \$34 million.

The 2025 Adopted Budget contained a transfer of \$314 million from the Payroll Expense Tax Fund to the General Fund to support appropriations there. The April 2025 Economic and Revenue Forecast reduced available 2025 Payroll Expense Tax Resources by \$81.3 million.

In order to fully support 2025 appropriations from the Payroll Expense Tax Fund, the amount of the transfer needs to be reduced by \$34 million. This legislation enacts that transaction.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ☐ Yes ☒ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation have financial impacts to the City? ☒ Yes ☐ No

Expenditure Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
General Fund	\$0				
Expenditure Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
Other Funds	(\$34,000,000)				

Revenue Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
General Fund	(\$34,000,000)				
Revenue Change (\$);	2025	2026 est.	2027 est.	2028 est.	2029 est.
Other Funds	\$0				

Number of Positions	2025	2026 est.	2027 est.	2028 est.	2029 est.

	2025	2026 est.	2027 est.	2028 est.	2029 est.
Total FTE Change					

3.a. Appropriations

☒ This legislation adds, changes, or deletes appropriations.

Fund Name and Number	Dept	Budget Control Level Name/Number	2025 Appropriation Change	2026 Estimated Appropriation Change
Payroll Expense Tax (14500)	FG		(\$34,000,000)	-
TOTAL			(\$34,000,000)	-

Appropriations Notes:

3.b. Revenues/Reimbursements

☒ This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from This Legislation:

Fund Name and Number	Dept	Revenue Source	2025 Revenue	2026 Estimated Revenue
General Fund (00100)	FG	Transfer from PET	(\$34,000,000)	-
TOTAL			(\$34,000,000)	-

Revenue/Reimbursement Notes:

3.c. Positions

☐ This legislation adds, changes, or deletes positions.

3.d. Other Impacts

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

No.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources.

N/A

Please describe any financial costs or other impacts of *not* implementing the legislation.
Without this legislation, 2025 appropriations made from the Payroll Expense Tax Fund will not be fully supported after the April 2025 Economic and Revenue Forecast.

Please describe how this legislation may affect any City departments other than the originating department.

This legislation is needed to fully support 2025 appropriations from the Payroll Expense Tax Fund. Those appropriations support work and personnel in several City departments.

4. OTHER IMPLICATIONS

a. Is a public hearing required for this legislation?

No.

b. Is publication of notice with The Daily Journal of Commerce and/or The Seattle Times required for this legislation?

No.

c. Does this legislation affect a piece of property?

No.

d. Please describe any perceived implication for the principles of the Race and Social Justice Initiative.

The Payroll Expense Tax Fund supports many programs that advance RSJI principles. This legislation keeps those 2025 investments fully backed.

i. How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community.

ii. Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation.

iii. What is the Language Access Plan for any communications to the public?

e. Climate Change Implications

- i. **Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response.**
N/A
- ii. **Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
N/A
- f. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals?**
N/A
- g. **Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization?**
No.

5. ATTACHMENTS

Summary Attachments: None.