



SEATTLE CITY COUNCIL
CENTRAL STAFF

Current Use Taxation Applications

LISH WHITSON, LEGISLATIVE ANALYST

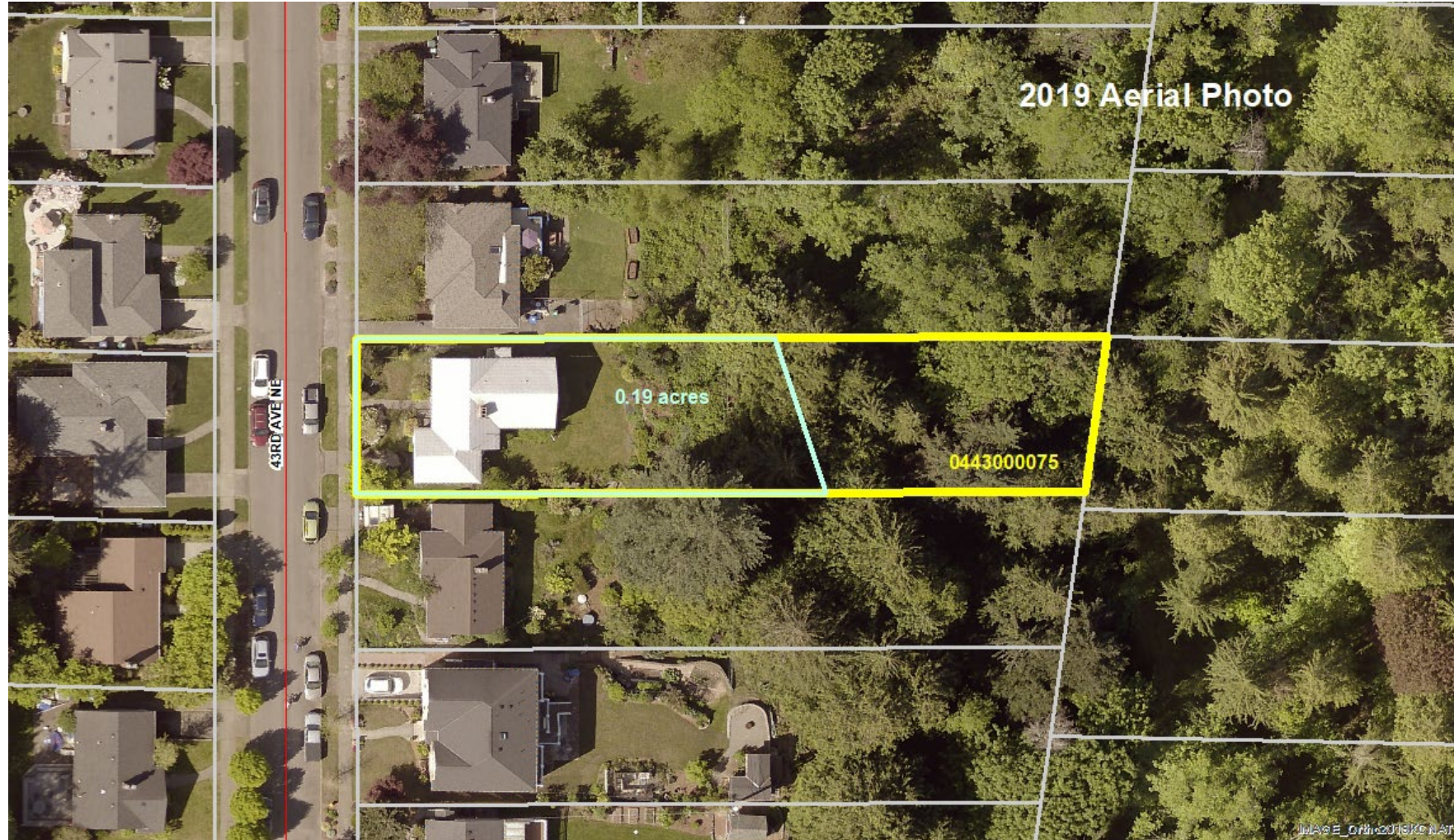
PUBLIC ASSETS AND HOMELESSNESS COMMITTEE

JANUARY 4, 2023

CB 120483

- Would approve two applications for “current use” taxation
 - Reduces property taxes in exchange for open space preservation
 - Authorized under Revised Code of Washington (RCW) 84.34
 - Open space, forest land, farmland, and landmarks are eligible
 - King County uses a “Public Benefit Rating System” (PBRs) to assess the relative benefits of applications
- Requires public hearings and approval from King County Council and Seattle City Council
- The King County Council’s Transportation, Economy and Environment Committee has approved both applications

8240 43rd Avenue NE

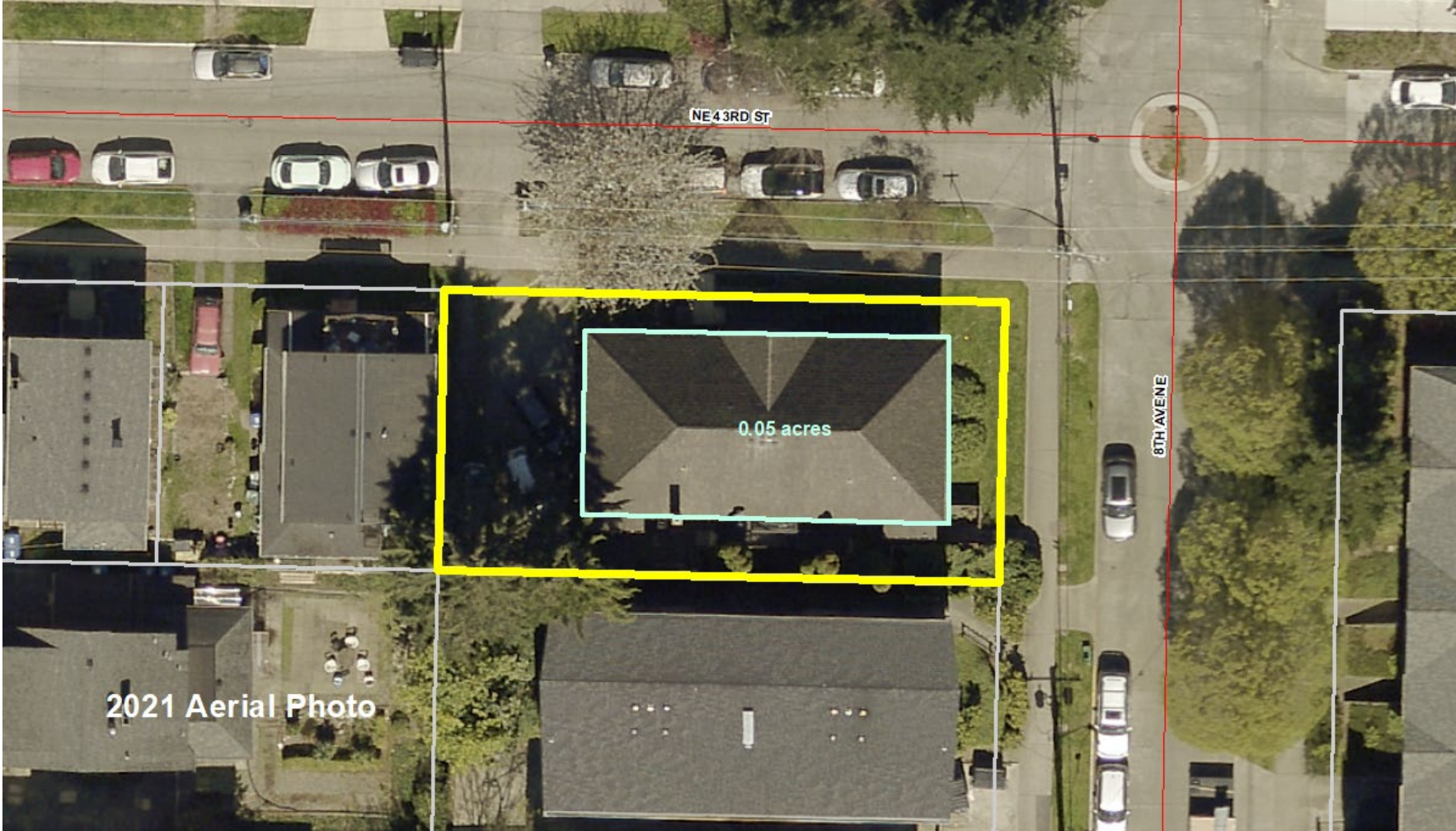


8240 43rd Avenue NE

- Application for maintaining open space in a ravine on eastern end of property
- Ravine connects to Inverness Ravine Park, an undeveloped natural area
- Receives 6 points under the PBRs* for:
 - Buffer to public or current use classified land - 3 points
 - Special animal site - 3 points
- If approved, would result in 50% of market value and a 50% reduction in taxable value for the 0.13 acres of land enrolled

*Reflects removal of the pileated woodpecker as a species of concern in western Washington

Anhalt Hall - 711 NE 43rd Street



Anhalt Hall - 711 NE 43rd Street

- Application for open space around a landmark apartment building in University District
- Anhalt Hall was designated in 2018
- Received 5 points under the PBRs for:
 - Historic landmark or archeological site: designated site
- If approved, would result in in 50% of market value and a 50% reduction in taxable value for the 0.06 acres of land enrolled.



Amendment

- Replace DNRP's 2021 report on 8240 43rd Avenue NE with a revised report
- Reflects removal of the pileated woodpecker as a species of concern
- PBRS rating reduced from 11 to 6 to recognize that pileated woodpecker habitat is no longer eligible under the PBRS

Questions?