

2018 Seattle City Council Green Sheet

Ready for Notebook

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Budget Action Title: Appropriate \$75,000 of fund balance in OH to support the Home and Hope Project

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: González, M. Lorena

Councilmembers: Bagshaw; Harrell; Johnson; Juarez

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$0
Net Balance Effect	\$0	\$0
Other Funds		
Office of Housing (16600)		
Revenues	\$0	\$0
Expenditures	\$0	\$75,000
Net Balance Effect	\$0	(\$75,000)
Total Budget Balance Effect	\$0	(\$75,000)

Budget Action description:

This green sheet appropriates \$75,000 of fund balance from the Office of Housing's Housing Operating Fund to support Enterprise Community Partners' Home and Hope Project. The overall project seeks to promote use of vacant or under-utilized sites owned by public agencies and not-for-profit organizations in Seattle for well-

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located, quality affordable housing and early learning projects. This funding will support identification and assessment of sites in 2018 for affordable housing by funding pre-development costs for such sites. Costs will vary depending on the site. Pre-development will typically include preliminary design and civil analysis, preliminary geotechnical and Phase I environmental, valuation, and surveys. City funding will supplement philanthropic and other funding to support the overall project.

The Council provided \$200,000 in the 2017 budget and another \$200,000 in the 2018 endorsed budget. The Proposed 2018 Budget includes \$125,000. The addition of the \$75,000 authorized by this green sheet, brings total funding to \$200,000 in 2018. The Office of Housing shall amend its existing contract with Enterprise Community Partners to reflect a revised scope of work. The revised scope shall include work on the Goodwill site on South Lane Street.

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Budget Action Transactions

Budget Action Title: Appropriate \$75,000 of fund balance in OH to support the Home and Hope Project

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Use OH fund balance to support the Home and Hope Project.				OH	Use of (Contribution To) Fund Balance	379100	16600	2018	\$75,000	
2	Add appropriation for the Home and Hope Project.				OH	Office of Housing Operating Fund 16600	XZ600	16600	2018		\$75,000