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| SLI Number: | 356-1-A-2 |
| Title: | Restructuring the Judgment and Claims Subfund |
| Department: | City Budget Office (CBO) |
| Sponsor(s): | Herbold |
| Staff Analyst: | Alan Lee |
| Due Date: | 4/30/18 |

Budget Committee Vote:

| Date | Result | SB | KH | LG | BH | LH | RJ | DJ | MO | KS |
|------------|---------|----|----|----|----|----|----|----|----|----|
| 11/15/2017 | Pass 9- | Y | Y | Y | Y | Y | Y | Y | Y | Y |

Statement of Legislative Intent:

This Statement of Legislative Intent requires the City Budget Office to engage in a comprehensive review of current policies governing the Judgment and Claims Subfund and provide the Affordable Housing, Neighborhoods and Finance Committee and the Council Central Staff Director a report on its findings. The report shall address possible changes to the fund's structure, including options for a new methodology to forecast future budgets, and develop and implement new policies and procedures, including oversight measures, to provide for monitoring and reporting on expenses throughout the year. The review and report shall involve a collaboration of, at a minimum, the Department of Finance and Administrative Services, the City Budget Office, the Law Department, and City Council Central Staff.