

## STREET USE ANNUAL FEE ASSESSMENT

Date: 12/21/2023

Summary:  
**Land Value: \$575/SF**  
**2024 Permit Fee:**  
**\$72,743.75**

**I. Property Description:**

An existing skybridge over and across Eastlake Avenue East, north of Aloha Street. The pedestrian skybridge provides a connection between the Fred Hutchison Cancer Center Weintraub Building and 1100 Eastlake Avenue East Building. The skybridge total area is 855 square feet.

**Applicant:**

Fred Hutchinson Cancer Center

**Abutting Parcels, Property Size, Assessed Value:**

**2024**

Parcel 2163901105; Lot size: 42,054  
Tax year 2024 Appraised Land Value \$24,181,000 (\$575/sq ft)

Parcel 1984200455; Lot size: 177,682  
Tax year 2024 Appraised Land Value \$102,167,100 (\$575/sq ft)

**II. Annual Fee Assessment:**

The 2024 permit fee is calculated as follows:

$(\$575/\text{SF}) \times (855 \text{ SF}) \times (200\%) \times (7.5\%) = \boxed{\$73,743.75}$  where 200% is the degree of alienation for above-grade private skybridges and 7.5% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.