

Amendment 1
to
CB 120086 - FAS Transfer of Greenwood Senior Center to PNA ORD

Sponsor: CM Pedersen

Clarify reversion provisions in the Quit Claim Deed Conveying Determinable Estate with Covenants

Divide Section B.2. of Exhibit B to Attachment A to Council Bill 120086 into two sections as follows:

2. Title shall automatically revert to the City if the Property is not owned and used by a non-profit organization to provide social services programs for the public. ~~or~~
3. Title shall automatically revert to the City if the Subrecipient Agreement is terminated early for material default.

Renumber the remainder of Section B of Exhibit B to Attachment A to Council Bill 120086 as appropriate.

Effect: The City's acquisition of 525 N 85th Street was funded through funding from Washington State's Referendum 29 and Federal Community Development Block Grant funding. Each of these sources of funds requires the property to remain in use for social services programs and requires that the property revert to the City if the property ceases to be used for those uses. However, the terms of those reversions are different.

Section B2 of the Quit Claim Deed combined the two scenarios into one provision. This amendment splits section B2 into two separate sections in order to clarify that there are two different reversionary scenarios, one guided by Washington State law and the other guided by Federal law and described in more detail in the Subrecipient Agreement.