

## 2018 Seattle City Council Green Sheet

Ready for Notebook

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 88  | 1      | A      | 1       |

**Budget Action Title:** Cut \$250,000 GSF from Seattle Center, reduce Long Range Investment Plan CIP, and increase use of fund balance

Ongoing: No

Has CIP Amendment: Yes                      Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Brian Goodnight

Council Bill or Resolution:

| Date |         | Total | SB | KH | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
|      | Yes     |       |    |    |    |    |    |    |    |    |    |
|      | No      |       |    |    |    |    |    |    |    |    |    |
|      | Abstain |       |    |    |    |    |    |    |    |    |    |
|      | Absent  |       |    |    |    |    |    |    |    |    |    |

### Summary of Dollar Effect

*See the following pages for detailed technical information*

|                                        | 2017 Increase (Decrease) | 2018 Increase (Decrease) |
|----------------------------------------|--------------------------|--------------------------|
| <b>General Subfund</b>                 |                          |                          |
| General Subfund Revenues               | \$0                      | \$0                      |
| General Subfund Expenditures           | \$0                      | (\$250,000)              |
| Net Balance Effect                     | \$0                      | \$250,000                |
| <b>Other Funds</b>                     |                          |                          |
| Seattle Center Fund (11410)            |                          |                          |
| Revenues                               | \$0                      | (\$250,000)              |
| Expenditures                           | \$0                      | (\$250,000)              |
| Net Balance Effect                     | \$0                      | \$0                      |
| Seattle Center Capital Reserve Subfund |                          |                          |
| Revenues                               | \$0                      | \$0                      |
| Expenditures                           | \$0                      | (\$250,000)              |
| Net Balance Effect                     | \$0                      | \$250,000                |
|                                        |                          |                          |
|                                        |                          |                          |

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|                                    |            |                  |
|------------------------------------|------------|------------------|
| <b>Total Budget Balance Effect</b> | <b>\$0</b> | <b>\$500,000</b> |
|------------------------------------|------------|------------------|

***Budget Action description:***

This green sheet reduces appropriations for Seattle Center's Long Range Investment Plan CIP project, reduces GSF support for the department, and replaces GSF support with use of fund balance from the Seattle Center operating fund.

The 2018 Proposed Budget uses \$500,000 of fund balance from the Seattle Center operating fund to support an update of the Seattle Center Century 21 Master Plan. This use of fund balance doubles the amount of resources provided in the Council's 2018 Endorsed Budget and brings total proposed appropriations for 2018 to \$1 million.

This green sheet reduces appropriations for the Century 21 Master Plan update by \$250,000, bringing the total appropriation for 2018 to \$750,000; and it makes \$250,000 of fund balance from the Seattle Center operating fund available for other uses. Attachment A shows the revised CIP page for the Long Range Investment Plan project, the CIP project that includes the Century 21 Master Plan update activities.

This green sheet uses the newly available fund balance to offset a \$250,000 reduction in GSF support for the department.

This green sheet assumes approval of the errata green sheet. The errata green sheet corrects errors contained in the 2018 Proposed Budget, including the BCL where appropriation authority for the Century 21 Master Plan update resides.

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### Budget Action Transactions

**Budget Action Title:** Cut \$250,000 GSF from Seattle Center, reduce Long Range Investment Plan CIP, and increase use of fund balance

| # | Transaction Description                                                | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source                       | Summit Code | Fund  | Year | Revenue Amount | Expenditure Amount |
|---|------------------------------------------------------------------------|----------------|---------------------|-----|------|---------------------------------------------|-------------|-------|------|----------------|--------------------|
| 1 | Reduce fund balance usage for Master Plan update                       |                |                     |     | CEN  | Use of (Contribution to) Fund Balance       | 379100      | 11410 | 2018 | (\$250,000)    |                    |
| 2 | Reduce appropriation for Master Plan update in operating fund          |                |                     |     | CEN  | Administration-SC                           | SC690       | 11410 | 2018 |                | (\$250,000)        |
| 3 | Reduce appropriation for Master Plan update in capital reserve subfund |                |                     |     | CEN  | Campuswide Improvements and Repairs (34060) | S03P01      | 34060 | 2018 |                | (\$250,000)        |
| 4 | Reduce GSF support for Center                                          |                |                     |     | FG   | Seattle Center Fund                         | Q5971141    | 00100 | 2018 |                | (\$250,000)        |
| 5 | Reduce revenue received from GSF                                       |                |                     |     | CEN  | General Subfund Support                     | 587001      | 11410 | 2018 | (\$250,000)    |                    |
| 6 | Increase fund balance usage to offset GSF reduction                    |                |                     |     | CEN  | Use of (Contribution to) Fund Balance       | 379100      | 11410 | 2018 | \$250,000      |                    |