

# **City of Seattle Boards & Commissions Notice of Appointment**

Appointee Name: Nina Sidneva								
Board/Commission Name: City Light Review Panel				Position Title: Economist	and the second second second second	fr		
Appointment <i>OR</i> Reappoint	Council Con  Yes  No	firmat	ion required?	OTY C	-8 31 31 -8	JO ALIO		
Appointing Authority:	Date	Appointed:	Term	of Position: *	ew Panel in capacity of berience. I believe I am ion, natural gas to roast old cups, and wheat in starbucks that went into a difference in a Risk is at Seattle City Light's			
Council	mm/	dd/ <del>yy</del>	4/12/	<sup>2017</sup>	ij			
Mayor Mayor	09/	08/17	to			4		
Other:		' A	4/11/	72020		w	! 1 1	
Residential Neighborhood: N/A	Zip C	ode:	Conta	act Phone No.:	•			
I am writing to express my interest in serving on the Seattle City Light Rate Review Panel in capacity of an Economist. I have Ph.D. in Economics and over 15 years of energy related experience. I believe I am a qualified candidate for this position and can add value.  In my current role at Starbucks, I hedge price risk exposure to diesel for transportation, natural gas to roast coffee beans, fiber for hot cups and packaging, sugar in beverage, plastics for cold cups, and wheat in baked goods. I was also a project manager on the first solar farm investment for Starbucks that went into service in Spring 2017.								
Respecting my energy related experience, I have performed statistical modeling and forecasting in a Risk Department and participated in Integrated Resource Planning. I spent over six years at Seattle City Light's Financial Planning Unit doing economic and financial analysis, revenue requirements analysis, cost-of-service analysis and residential retail rate design, and contributed to the Debt Issuance process.								
I have published my research and have gotten multiple awards for my academic and professional achievements. Last year I was awarded 2016 Resource Modeling Association's Rollie Lamberson medal for the best paper titled "Evaluating the Impact of Environmental Policy on the Trend Behavior of U.S. Emissions of Nitrogen Oxides and Volatile Organic Compounds."								
I feel that by serving on the City Light Re of Seattle. I have no direct exposure to Se expressed in this letter are personal and n	attle C	ity Light in m	y curre	ent position at Sta	rbucks a	nd the		
Authorizing Signature (original signature		Appointin					. 1	
Carlelle	<b>&gt;</b>	Edward B.	Murra	ıy				
		Mayor, Cit	y of Se	eattle				

<sup>\*</sup>Term begin and end date is fixed and tied to the position and not appointment date.

Dear Mayor Murray:

I am writing to express my interest in serving on the Seattle City Light Rate Review Panel in capacity of an Economist. I believe I am a qualified candidate for this position and can add value.

I have Ph.D. in Economics and over 15 years of energy related experience. I started my career at the U.S. Department of Energy Pacific Northwest National Laboratory in Richland, WA where I was an interpreter and a translator for the International Nuclear Safety Program, the goal of which was to improve Soviet-designed nuclear power plants. I have worked at Avista Utilities, Tacoma Power and Seattle City Light prior to my current job at Starbucks Coffee Company.

I spent over six years at Seattle City Light's Financial Planning and Rates Department doing economic and financial analysis, revenue requirements analysis, cost-of-service analysis and residential retail rate design. In addition, I was a major contributor in the Debt Issuance process, which included compiling an Official Statement and Rating Agency presentations for Moody's and S&P. I feel that by serving on City Light's Rate Review Panel I can continue to give back to the citizens of the City of Seattle.

I have moved away from the regulatory finance but am still very much involved in the energy sector. In my current role at Starbucks I hedge price risk exposure to diesel for transportation, natural gas to roast coffee beans, fiber for hot cups and packaging, sugar in beverage, plastics for cold cups, and wheat in baked goods. I was also a project manager on the first solar farm investment for Starbucks that went into service in Spring 2017.

I have published my research and have gotten multiple awards for my academic and professional achievements. Last year I was awarded 2016 Resource Modeling Association's Rollie Lamberson medal for the best paper titled "Evaluating the Impact of Environmental Policy on the Trend Behavior of U.S. Emissions of Nitrogen Oxides and Volatile Organic Compounds" published in Natural Resource Modeling journal.

I have no direct exposure to Seattle City Light in my current position at Starbucks and the views expressed in this letter are personal and not reflective of the Starbucks corporation's position.

I am attaching my resume for your review. I can be reached by phone Thank you for your consideration.

Sincerely, Nina Sidneva, Ph.D.

#### **NINA SIDNEVA**

#### **SUMMARY**

- Economist specializing in energy and agricultural commodities risk management.
- Experienced in analyzing economics of nuclear, natural gas, hydro, wind and solar power.
- Use facts, practice empathy, solve problems and deliver results right and on time.

#### **WORK EXPERIENCE**

Starbucks Coffee Company Business Analysis Manager Seattle, WA Oct 2015 – Present

Seattle, WA

Oct 2013 – Sep 2015 Apr 2012 – Sep 2013 Aug 2009 – Mar 2012

Hedging Starbucks price risk exposure to diesel, electricity, fiber, natural gas, sugar, plastics, and wheat markets using financial derivatives (i.e. swaps, options) and forward contracts in Foreign Exchange and Commodities Risk Management Department. Accomplishments include: (1) designed and implemented econometric price models for a range of commodities, (2) project manager on Starbucks first solar farm investment in North Carolina in 2017, (3) implemented polypropylene financial hedging program that resulted in a \$2.5 million annual savings.

3	

Technical lead on economic and financial analysis, retail rate design and policy, and debt issuance in Finance Division. Accomplishments include: (1) lead on Bond Issue Official Statement: coordinated updates and revisions to the document with internal (utility) and external (financial advisers and bond counsel) customers, prepared presentation materials for Moody's and S&P, (2) coordinated and prepared City Light's monthly financial report to the Mayor of City of Seattle, (3) contributed to revenue requirements analysis and rate design report, designed residential electricity rates, wrote rate ordinances, and led retail electric rates implementation.

<u>Tacoma Power</u>		
Quantitative Risk Analyst		

Tacoma, WA Jul 2008 – Nov 2008

Performed statistical modeling and forecasting in Risk Department. Accomplishments include: developed hourly load forecasting model, performed call options and forward contracts modeling, and resource portfolio modeling.

Avista Utilities	Spokane, WA
Intern in Integrated Resource Planning Group.	Nov 2002 – Feb 2003

Pacific Northwest National Laboratory	Seattle, WA
Translator and Interpreter in International Nuclear Safety Program.	Jul 2000 – Dec 2002

EDUCATION	
Ph.D. Economics, University of Washington, Seattle, WA	2008
Field of Specialization: Econometrics and Natural Resource Economics	

M.A. Economics, University of Washington, Seattle, WA	2005
B.A. Economics and International Business, Whitworth University, Spokane, WA	2002

#### **PUBLICATIONS**

"Is There Unit Root in the Nitrogen Oxides Emissions: A Monte Carlo Investigation?" Natural Resource Modeling 23(1), 2010.

"Evaluating the Impacts of Environmental Policy on the Trend Behavior of US Emissions of Nitrogen Oxides and Volatile Organic Compounds." Natural Resource Modeling 27(3), 2014, joint with E. Zivot.

#### OTHER

- Self-Published a cook book "Nina's Kitchen: A Collection of Favorite Recipes."
- Pro-bono translations in Russian and Lithuanian.
- Board member for Seattle Economics Council.
- Board member for Eastern European Counseling Center.

## City Light Review Panel

9 Members: Pursuant to *Ordinance # 123256, all* members subject to City Council confirmation, *3*-year terms:

- 5 City Council-appointed
- 4 Mayor-appointed
- *O* Other Appointing Authority-appointed (specify):

#### Roster:

*D	**G	RD	Position No.	Position Title	Name	Term Begin Date	Term End Date	Term #	Appointed By
	F	N/A	1	Economist	Nina Sidneva	4/12/17	4/11/20	3	Mayor
6	F	N/A	2	Financial Analyst	Julia M. Ryan	5/19/14	4/11/17	3	City Council
6	F	N/A	3	Non-Profit Representative	Sara Patton	2/2/15	1/27/18	1	Mayor
	М	N/A	4	Residential Customer Representative	Thomas Buchanan	10/1/16	9/30/19	1	City Council
6	M	N/A	5	Commercial Customer Representative	David E. Allen	11/1/15	11/1/18	2	Mayor
6	M	N/A	6	Industrial Customer Representative	Patrick Jablonski	10/1/16	9/30/19	1	City Council
2	М	N/A	7	Low-Income Customer Representative	Leon Garnett	4/10/16	4/11/19	1	Mayor
6	М	N/A	8	Member at large	John Putz	10/1/16	9/30/19	1	City Council
6	F	N/A	9	Suburban Franchise Representative	Gail E. Labanara	2/2/15	1/27/18	1	Mayor

SELF-I	DENT	TIFIED [	DIVERSITY	CHART	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Men	Women	Transgender	Unknown	Asian	Black/ African American	Hispanic/ Latino	American Indian/ Alaska Native	Other	Caucasian/ Non- Hispanic	Pacific Islander	Middle Eastern	Multiracial
Mayor	2	3				1	,			3			
Council	3	1								3			
Other													
Total	5	4				1				6	1		

### Key:

- \*D List the corresponding *Diversity Chart* number (1 through 9)
- \*\*G List gender, M= Male, F= Female, T= Transgender, NB= Non-Binary O= Other U= Unknown
- RD Residential Council District number 1 through 7 or N/A

Diversity information is self-identified and is voluntary.