

2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
116	1	A	1

Budget Action Title: Add \$2,855,000 of Library Capital Subfund fund balance to the Library for a multi-use facility

Ongoing: No

Has CIP Amendment: Yes Has Budget Proviso: No

Primary Sponsor: Juarez, Debora

Councilmembers: Bagshaw; Harrell

Staff Analyst: Brian Goodnight

Council Bill or Resolution:

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$0
Net Balance Effect	\$0	\$0
Other Funds		
Library Capital Subfund (10450)		
Revenues	\$0	\$0
Expenditures	\$0	\$2,855,000
Net Balance Effect	\$0	(\$2,855,000)
Total Budget Balance Effect	\$0	(\$2,855,000)

Budget Action description:

This green sheet would add \$2,855,000 of fund balance from the Library Capital Subfund to the Seattle Public Library (SPL) and would create a new CIP project as shown in Attachment A to allow the Library to expend these funds if an opportunity arises to purchase a new multi-use facility.

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Background

One of the Library's long-term goals has been to consolidate the maintenance shop, storage, and vehicle fleet parking at one location to maximize operational efficiencies. Proceeds from past property sales, including the sale of the Queen Anne storage facility earlier this year, have been reserved in the Library Capital Subfund to be used for the purchase of a multi-use facility to meet the Library's needs.

The appropriation provided by this green sheet, along with the creation of the Library Multi-Use Facility CIP project, would allow the Library Board to purchase a multi-use facility if a suitable one becomes available.

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Budget Action Transactions

Budget Action Title: Add \$2,855,000 of Library Capital Subfund fund balance to the Library for a multi-use facility

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase fund balance usage for Library Multi-Use Facility project				SPL	Use of (Contribution To) Fund Balance	379100	10450	2018	\$2,855,000	
2	Increase appropriation for Library Multi-Use Facility project				SPL	Library Major Maintenance (10450-CIP)	B301111	10450	2018		\$2,855,000