

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
340	1	A	2

Budget Action Title: Pass C.B. 118825 - SPU 2017 Water System Bond Ordinance

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Peter Lindsay

Council Bill or Resolution: 118825

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of CB 118825, which authorizes a 30-year fixed-rate bond issue of \$110.4 million in early 2017 to pay for about \$209 million in water system additions. Proceeds from the sale of these bonds will fund about 17 months of the Water Fund capital program including projects like SPU's portion of Move Seattle, Tolt Slide Improvement project, water main rehabilitation, transmission line rehabilitation and additions to SPU's Cedar Falls facilities.
