

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact:	CBO Contact:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

A RESOLUTION establishing the City’s continuing support to advance a public-private partnership through future agreements between The City of Seattle, Seattle Public Schools, and the One Roof Partnership; and addressing funding needs to develop a new world-class Memorial Stadium serving students, youth, and the community and that is transformative for Seattle Center.

Summary and Background of the Legislation:

The 76-year-old Memorial Stadium at Seattle Center has lacked reinvestment and needs replacement. Built in 1946-47 on land the City of Seattle donated to Seattle Public Schools (SPS) to construct, operate, and maintain an athletic facility, it serves SPS’s students and the community as an essential venue for sports, entertainment, and community events.

The vision for the new Memorial Stadium is a financially sustainable state-of-the-art venue of prominent design centered on students and youth, fully integrated with the Seattle Center campus. The project fulfills important goals of the Century 21 Seattle Center Master plan to increase open space, complete the August Wilson Way cross-campus pedestrian connection, and provide essential operations facilities. The stadium must meet Washington Interscholastic Athletic Association standards under covered stands and additional seated and standing capacity on the field.

The City and SPS jointly issued a Request for Proposals (RFP) on March 20, 2023 (filed with the City Clerk), seeking a private partner to invest in, redevelop, operate, and maintain the project, in partnership with the City and SPS. On June 15, 2023, the City and SPS announced selection of the One Roof Partnership, comprised of the One Roof Foundation, Seattle Kraken and Climate Pledge Arena, for further negotiation as a potential private partner. The One Roof Partnership proposal for the Project is a vision for a state-of-the-art student- and community-centered facility that provides a significant investment in the lives of students, youth, and the community and will preserve SPS’s ownership and use of the facility for student athletics, graduation, and other educational purposes. The City and SPS are developing the implementing agreements terms with the One Roof Partnership that must be reviewed and approved by the City Council and SPS Board of Directors.

Approved public funding includes \$66.5 million of voter-approved funds in the 2022 Buildings, Technology, and Academics/Athletics Capital Levy V, \$21 million approved in the City 2023-28 Capital Improvement Plan, and \$4 million approved in the Washington State 2023 capital budget. The City Council also adopted a Statement of Legislative Intent

(SLI) which expressed the Council’s intent to work with the Mayor and SPS to identify additional funding with the goal of reaching a combined total contribution of \$40 million. The One Roof Partnership has committed to lead the fundraising effort to provide the balance of the project funding.

This resolution expresses the support of the Mayor and Council for the One Roof Partnership’s vision for a new Memorial Stadium as described in its response to the City/SPS joint-RFP, reaffirms City funding consistent with the Statement of Legislative Intent CEN-602-A-002-2023, as amended by CEN-602-A-002-2023 unanimously adopted by the City Council, and requests that the Mayor negotiate agreements necessary to implement the project and transmit legislation to authorize the agreements for the review and action by the Council (the “Agreements”). These Agreements will also be subject to review and action by the SPS Board of Directors. The resolution also requests that Seattle Center, in collaboration with SPS and the One Roof Partnership, implement an additional inclusive and equitable community engagement process.

After adoption of this resolution, the next steps in the project include commencement of the community engagement process, negotiation of the Agreements, and transmittal of legislation to the Council and SPS Board of Directors for review and action.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

While this legislation does not create, fund, or amend a CIP project, it is related to the Memorial Stadium Redevelopment project – MC-SC-S9595 created in the 2023-2024 budget.

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No

Are there financial costs or other impacts of *not* implementing the legislation?

No

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
SPS and the City have joined in partnership with a shared vision for a redeveloped Memorial Stadium.

b. Is a public hearing required for this legislation?

No

c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

d. Does this legislation affect a piece of property?

Yes, Memorial Stadium which is owned by SPS and located at Seattle Center. A map is attached.

e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

Redevelopment of Memorial Stadium envisions a student-centered project, providing an opportunity to bring student athletics, educational opportunities, arts, and culture together in a common, central iconic place with the intent of achieving the goals of the City's Race and Social Justice Initiative and SPS Board Policy No. 0030, Ensuring Educational and Racial Equity. The City's Language Access Program will be implemented during the community engagement process.

f. Climate Change Implications

1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?

No

2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

No

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?

NA

Summary Attachments:

Summary Attachment A - Vicinity Map