

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	904	A	001-2023

Budget Action Title: Transfer \$14.7 million JumpStart Fund (2023) to GF for revenue replacement

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
General Fund		
General Fund Revenues	\$14,705,892	\$0
General Fund Expenditures	\$0	\$0
Net Balance Effect	\$14,705,892	\$0
Other Funds		
Payroll Expense Tax (14500)		
Revenues	\$0	\$0
Expenditures	\$14,705,892	\$0
Net Balance Effect	\$(14,705,892)	\$0
Total Budget Balance Effect	\$0	\$0

Budget Action Description:

This Council Budget Action would transfer \$14.7 million JumpStart Fund (2023) to GF for revenue replacement.

Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Transfer in from JumpStart Fund for revenue replacement		0	0	FG - FG000	FG - BR-FG-REVENUE - Finance General - Revenue	00100 - General Fund	2023	\$14,705,892	\$0
2	Transfer to GF for revenue replacement		0	0	FG - FG000	FG - BO-FG-2QA00 - Appropriation to Special Funds	14500 - Payroll Expense Tax	2023	\$0	\$14,705,892