

Attachment C - Annual Fee Assessment Summary

STREET USE ANNUAL FEE ASSESSMENT

Date: 8/12/15

<p>Summary: Land Value: \$105/SF 2012 Permit Fee: \$6,047.97</p>

I. Property Description:

Existing skybridge over and across Tallman Avenue Northwest, north of Northwest Central Place. The skybridge provides a pedestrian connection between the parking garage/sterile medical supply warehouse and the hospital. The skybridge area is 960 square feet.

Applicant:

Swedish Health Services d.b.a Swedish Medical Center/Ballard

Abutting Parcels, Property Size, Assessed Value:

1. Parcel 2767703665

Tax year 2012 Appraised Land Value \$5,250,000

The tax parcel lot size is 50,000, as noted on the King County Department of Assessment webpage.

2. Parcel 2767703875

Tax year 2012 Appraised Land Value \$9,302,600

The tax parcel lot size is 88, 597 square feet, as noted on the King County Department of Assessments webpage.

Average 2012 tax assessed land value: \$105/SF

II. Annual Fee Assessment:

The 2012 permit fee is calculated as follows:

$(\$105/\text{SF}) \times (960 \text{ SF}) \times (75\%) \times (8\%) = \boxed{\$6,047.97}$ where 75% is the degree of alienation for a semi-private-use skybridge and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485.