1

2

3

4

5

6

7

9

11

12

13

14

15

16

17

## **CITY OF SEATTLE**

ORDINANCE \_\_\_\_\_

COUNCIL BILL 121042

AN ORDINANCE amending Ordinance 127156, which adopted the 2025 Budget, changing appropriations to various departments and budget control levels, and from various funds in the Budget; and ratifying and confirming certain prior acts.

WHEREAS, the 2025 Adopted Budget contained a transfer of \$314 million from the Payroll

8 Expense Tax Fund to the General Fund; and

WHEREAS, the April 2025 Economic and Revenue Forecast decreased available 2025 Payroll

Expense Tax resources by \$81 million; and

WHEREAS, to support 2025 appropriations from the Payroll Expense Tax Fund, this legislation

reduces the amount of the transfer to the General Fund; NOW, THEREFORE,

## BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The appropriation for the following item in the 2025 Budget is reduced from the fund(s) shown, as follows:

| Item  | Department         | Fund                           | Budget Summary Level/<br>BCL Code                         | Amount         |
|-------|--------------------|--------------------------------|---|----------------|
| 1.1   | Finance<br>General | Payroll Expense<br>Tax (14500) | Appropriation to Special<br>Funds (14500-BO-FG-<br>2QA00) | (\$34,000,000) |
| Total | (\$34,000,000)     |                                |   |                |

Section 2. Any act consistent with the authority of this ordinance taken after its passage and prior to its effective date is ratified and confirmed.

|        | Adam Schaefer/Tom Mikesell CBO PET Transfer Reduction ORD D2                      |                          |               |       |  |  |
|--------|---|--------------------------|---------------|-------|--|--|
| 1      | Section 3. This ordinance shall take effect as provided by Seattle Municipal Code |                          |               |       |  |  |
| 2      | Sections 1.04.020 and 1.04.070.   |                          |               |       |  |  |
| 3      | Passed by the City Council the 12th   | day of                   | August ,      | 2025, |  |  |
| 4      | and signed by me in open session in authentica                                    | tion of its passage this | s 12th day of |       |  |  |
| 5      | , 2025.   |                          |               |       |  |  |
| 6<br>7 |   | Sandusen                 |               |       |  |  |
| 8      | ✓ Approved / □ returned unsigned / □ ve   | 14th<br>etoed thisday of | August , , ,  | 2025. |  |  |
| 9      | <u> </u>  | Bruce Q. Hanell          |               | _     |  |  |
| 10     | В   | ruce A. Harrell, Mayo    | or            |       |  |  |
| 11     | Filed by me this day of   | August                   | , 2025.       |       |  |  |
| 12     |   | 2 Del                    |               | _     |  |  |
| 13     | S   | cheereen Dedman, Cit     | ty Clerk      |       |  |  |
| 14     | (Seal)  |                          |               |       |  |  |
|        |   |                          |               |       |  |  |
|        |   |                          |               |       |  |  |
|        |   |                          |               |       |  |  |
|        |   |                          |               |       |  |  |
|        |   |                          |               |       |  |  |

2

Template last revised February 19, 2025