

Asha Venkataraman
Sustainability and Renters' Rights Committee
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Amendment 1 Version 1 to CB 120541- Late and Notice Fees

Sponsor: Councilmember Nelson

Changing the amount of the late fee

Effect: This amendment would change the limitation on the amount of the late fee from \$10 to the lesser of 1.5 percent of the monthly rent or \$50. This would make the maximum late fee charge \$50.

Amend Section 1 of CB 120541 as follows:

7.24.034 Fees for notices and late rent

A. Any fee for late payment of rent shall not exceed ~~((ten dollars per month))~~ the lesser of 1.5 percent of the monthly rent or \$50. No other fee may be charged for late payment of rent, including but not limited to a fee for the service of any notice required under state law.